

## **ITBAK – PROFESSIONAL DEVELOPMENT PROGRAM (PDP)**

<p><b><u>COURSE OVERVIEW:</u></b></p> <p>One of the main objectives of the formation of the Income Tax Bar Association (ITBAR) as envisaged by our founding fathers was to impart professional knowledge to the members of the Bar. This year executive committee keeping this philosophy in mind has decided to start ITBAK – Professional Development Program (PDP) for imparting knowledge to those members who are interested.</p> <p>The course has specially being designed not only broaden the taxation horizon of the participants but also to interact to identify problem and workout solutions.</p> <p>This year executive committee is of the opinion that these courses mentioned below will go along way in not only achieving the objectives but shall also enhance the quality of professionalism of the participants.</p> <p><b><u>WHO SHOULD ATTEND:</u></b></p> <p>The registration of the seminar is restricted to members of our Bar which comprises of professionals and also members indifferent financial and other companies members are informed that they may also enroll their senior staff who are interested in attending the course.</p> <p><b><u>REGISTRATION FEE:</u></b></p> <table border="0"> <tr> <td>For members</td> <td>Rs. 5,000/-</td> </tr> <tr> <td>Non-members</td> <td>Rs. 7,500/-</td> </tr> </table> <p><b><u>INCOME TAX</u></b></p> <ol style="list-style-type: none"> <li>1. <b>BASIC CONCEPTS</b></li> <li>2. <b>TAXATION OF INDIVIDUAL / AOP.</b> <ul style="list-style-type: none"> <li>• Salary income</li> <li>• Business income</li> <li>• Income from property</li> <li>• Capital gains</li> <li>• Income from other sources</li> <li>• Minimum tax</li> <li>• Taxability of retailers</li> <li>• Dividends</li> </ul> </li> <li>3. <b>WITHHOLDING TAX</b> <ul style="list-style-type: none"> <li>• Withholding under various heads</li> <li>• Requirement of filing of quarterly statement</li> <li>• E-filing procedures</li> <li>• How to prepare challans</li> </ul> </li> <li>4. <b>AUDIT &amp; ASSESSMENT 177/122</b> <ul style="list-style-type: none"> <li>• Selection of cases for Audit</li> <li>• Section 122(5A)</li> <li>• Section 122</li> <li>• Section 176</li> </ul> </li> </ol>	For members	Rs. 5,000/-	Non-members	Rs. 7,500/-	<ol style="list-style-type: none"> <li>5. <b>CORPORATE TAXATIONS</b> <ul style="list-style-type: none"> <li>• Business income</li> <li>• Capital gains</li> <li>• Dividend income</li> <li>• Other sources</li> <li>• Minimum tax</li> <li>• Dividends</li> </ul> </li> <li>6. <b>APPEALS AND OTHER REMEDIES UNDER THE TAX LAWS</b> <ul style="list-style-type: none"> <li>• 1<sup>st</sup> appeal CIT (Appeals)</li> <li>• 2<sup>nd</sup> Appeal ATIR</li> <li>• High Court</li> <li>• Supreme Court</li> <li>• ADRC</li> <li>• Advance Ruling</li> <li>• Revision</li> </ul> </li> <li>7. <b>GENERAL</b> <ul style="list-style-type: none"> <li>• Carry of losses</li> <li>• Advance tax</li> <li>• Penalty provisions</li> <li>• Deductible allowances</li> <li>• Tax credits</li> <li>• Exemptions</li> <li>• Payment of tax / refunds</li> <li>• Disposal of assets</li> <li>• WWF/WPPF</li> </ul> </li> <li>8. <b>APPORTIONMENT OF EXPENSES AND ANTI AVOIDANCE MEASURES</b> <ul style="list-style-type: none"> <li>• Rule 228</li> <li>• Section 67</li> <li>• Section 108</li> <li>• Section 109</li> </ul> </li> <li>9. <b>ANALYZING OF FINANCIAL STATEMENTS</b> <ul style="list-style-type: none"> <li>• IAS relating to tax laws</li> <li>• Inadmissibility under the tax laws</li> <li>• Tax Depreciation</li> <li>• Gain on sale of fixed assets</li> </ul> </li> <li>10. <b>COMPANY LAW / PARTNERSHIP ACT</b> <ul style="list-style-type: none"> <li>• Formation of Company</li> <li>• Filing / other statutory requirements.</li> <li>• Liquidation / Winding up</li> <li>• Formation of AOP and filing requirements</li> </ul> </li> </ol> <p><b><u>SALES TAX</u></b></p> <ol style="list-style-type: none"> <li>1. <b>REGISTRATION, RECORDS KEEPING, RETURNS AND INVOICES</b> <ul style="list-style-type: none"> <li>• Process of registration</li> <li>• Formats of maintaining records and invoices</li> <li>• Offences, default surcharge and penalties</li> <li>• E-filing</li> </ul> </li> <li>2. <b>SPECIAL PROCEDURES RULES</b> <ul style="list-style-type: none"> <li>• Section 73</li> <li>• Section 66</li> </ul> </li> </ol>
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