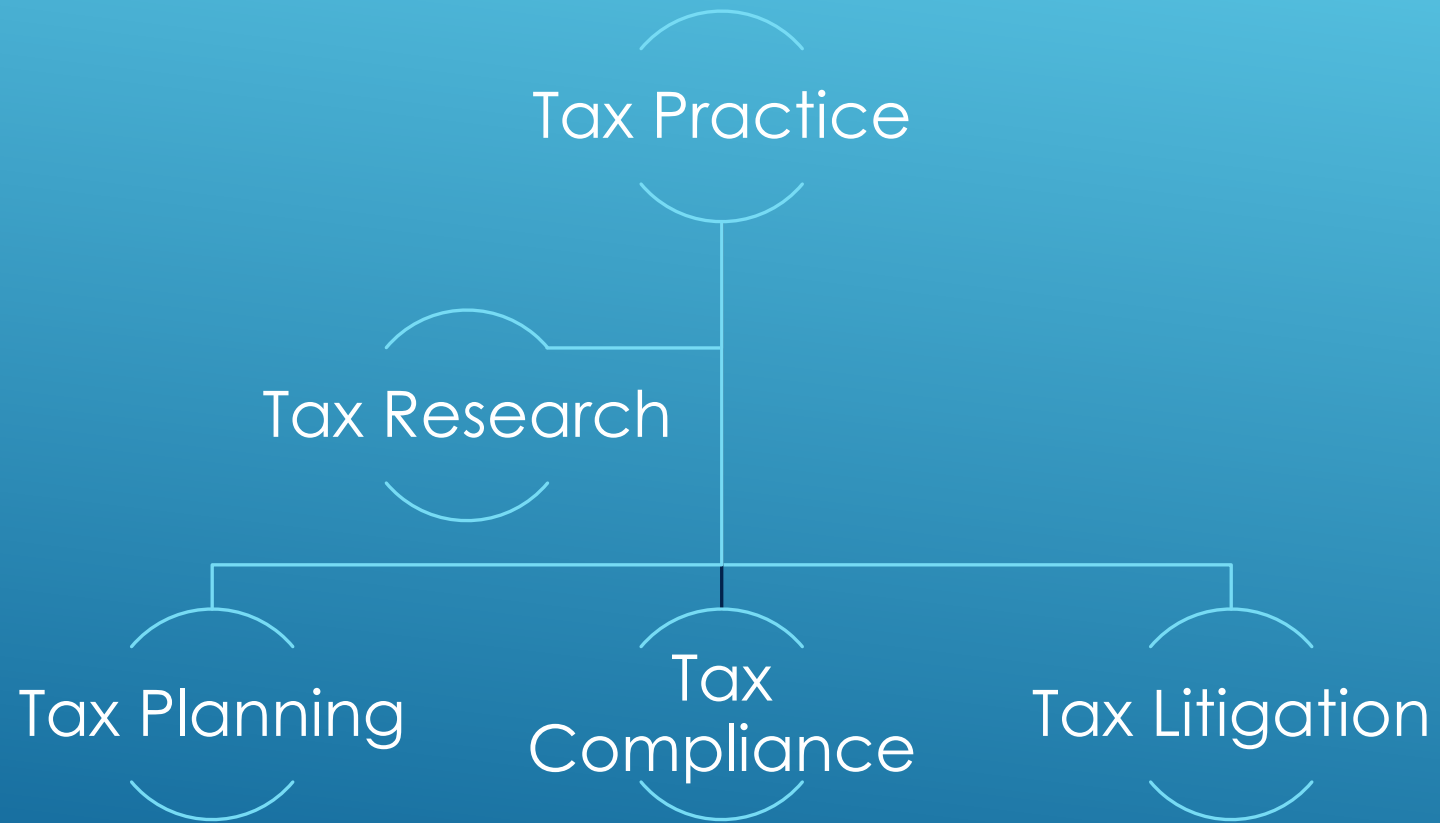


# ETHICS OF TAX PROFESSION, PRACTICE & APPLICABILITY OF LAW

**BY ANWAR KASHIF MUMTAZ**

A series of white, parallel lines of varying thicknesses, slanted diagonally from the bottom-left towards the top-right, set against a blue gradient background.

# ELEMENTS OF TAXATION



- ▶ Gathering, evaluating, & classifying information for :
  - ▶ Filing tax returns
  - ▶ Representing clients before the Tax authorities



# TAX COMPLIANCE

- ▶ Arrange to minimize tax liability
  - ▶ Tax avoidance: legitimate
  - ▶ Tax evasion: illegal
  - ▶ Open transactions
    - ▶ Plan for a pending (future) transactions
  - ▶ Closed transactions
    - ▶ Minimize liability for past transactions

# TAX PLANNING



▶ Settling disputes with the Authorities in courts



TAX LITIGATION

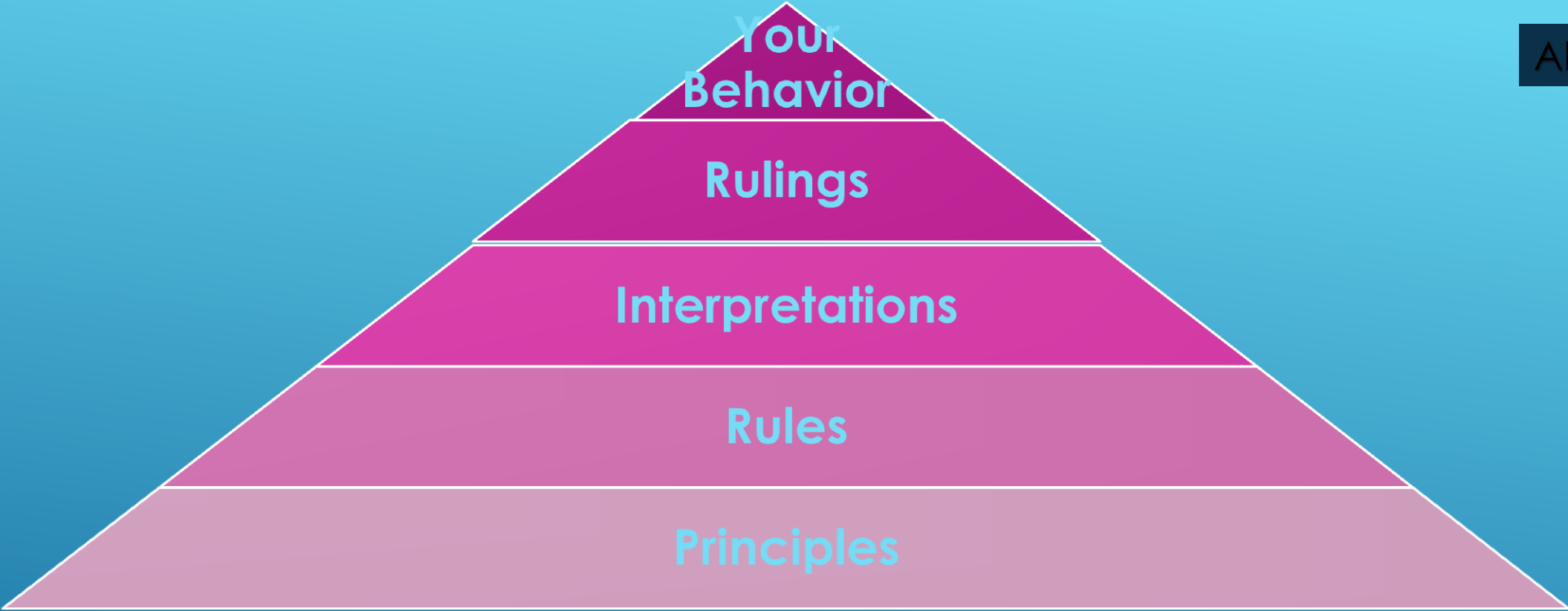
- ▶ Analyze and determine answers for tax situations:
  - ▶ Identify issues
  - ▶ Determine proper authorities
  - ▶ Evaluate appropriateness of authorities
  - ▶ Apply authority to specific facts



# TAX RESEARCH

- ▶ A principle of right or good or a system of such principles or values
- ▶ Ethical behavior is based on written and unwritten codes of principles and values held in society.
- ▶ Ethics reflect beliefs about what is right, what is wrong, what is just, what is unjust, what is good, and what is bad in terms of human behavior.
- ▶ Ethical principles and values serve as a guide to behavior on a personal level, within professions, and at the organizational level.
- ▶ To be ethical, one has to conform to the standards of conduct of a given profession or group.

# ETHICS



# THE ETHICS PYRAMID



- ▶ Responsibilities
- ▶ The Public Interest
- ▶ Integrity
- ▶ Objectivity & Independence
- ▶ Due Care
- ▶ Scope & Nature of Services

# CODE OF PROFESSIONAL CONDUCT

- ▶ In carrying out our responsibilities as professionals, we, members of the Tax community, should exercise sensitive professional & moral judgments.

RESPONSIBILITIES



- ▶ To maintain and broaden public confidence, Tax Practitioners should perform all professional responsibilities with the highest sense of integrity.

# INTEGRITY



- ▶ A Tax Practitioners should maintain objectivity and be free of conflicts of interest in discharging professional Responsibilities.



# OBJECTIVITY AND INDEPENDENCE

- ▶ A Tax Practitioners should observe the technical and ethical standards, strive continually to Improve competence & the quality of services, and discharge professional responsibility to the best of one's ability.



DUE CARE

- ▶ The Tax Practitioners, are members in public practice just as accountants and should observe the principles of the Code of Professional Conduct in determining the scope and nature of services to be provided



## SCOPE AND NATURE OF SERVICES

**THANK YOU**

GRACIAS  
ARIGATO  
SHUKURIA  
JUSPAXAR  
DANKSCHEEN  
TASHAKKUR ATU  
YAQHANYELAY  
SUKSAMA  
EKHMET  
MEHRBANI  
MAAKE  
GRAZIE  
POLDIES  
BOLZIN  
MERCY  
BIYAN  
SHUKRIA  
TINGKI  
CHAL TU  
YAQHANYELAY  
SHACHALRIYYA  
HURUH  
CHAL TU  
MADELLA  
HAYTEKA  
HUI  
UNALCHEESH  
UNALCHEESH  
HATUR  
GUT  
EKOJU  
SUKOMO  
MINMONCHAR  
MARETTU  
BAHKA  
TAVTAPUCH  
MEDAHAGSE  
MERASTAWHY  
GAEJTHO  
AGUYJE  
FAKAAUE  
MERASTAWHY  
GAEJTHO  
AGUYJE  
FAKAAUE  
KOMAPSUNIDA  
LAH  
MIMMONCHAR