

Karachi Tax Bar Association

Advance Professional Development Program

ESSAY Competition

Government is generally blamed for Lack of automation and digitalisation which in turn blamed for not progressing and retarding the growth.

The FBR, however, in its latest move had taken the following 4 majors steps towards automation of Federal Tax System:

- E Invoicing of all supply chain of Manufacturers, wholesalers, Dealers, Distributors of FMCG Products
- Positive List of Claimable Input sales by 7 major manufacturing sectors
- SWAP scheme of withholding function
- RADAR and tax assessments

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Essay Contents:

Is it practical ?

Is it possible without trouble ?

What problems are in anticipation ?

Will the landscape of tax practices in Pakistan change ?

Will CA firms cope up with it on their own ?

Are law firm ready to cope with it ?

Will Compliance Skill set change ?

Points:

15 Marks

3 marks for technical content

3 marks for legal content

3 marks for intl. experience

3 marks for Executive Summary

3 marks for drafting