

***SEMINAR ON***  
***CORPORATE FILING REQUIREMENTS***  
***UNDER THE COMPANIES ACT 2017***  
***AT***  
***KARACHI TAX BAR ASSOCIATION***  
***BY***  
***MR. RAHAT AZIZ***  
***MANAGING DIRECTOR***  
***SA ASSOCIATES***

# PREAMBLE

<b>Previous( 1984)</b>	<b>Addition(2017)</b>
<ul style="list-style-type: none"><li>• Healthy Growth of the Corporate Enterprises.</li></ul>	<ul style="list-style-type: none"><li>• Facilitating Corporatisation and Promoting development of Corporate Sector.</li></ul>
<ul style="list-style-type: none"><li>• Protection of Investors &amp; Creditor.</li></ul>	<ul style="list-style-type: none"><li>• Encourage use of Technology and Electronic means in conduct of Business and regulation.</li></ul>
<ul style="list-style-type: none"><li>• Promotion of Investment, and</li></ul>	<ul style="list-style-type: none"><li>• Regulating for the purpose of protecting interest of shareholders, creditors other stake holder &amp; General Public.</li></ul>
<ul style="list-style-type: none"><li>• Development of Economy.</li></ul>	<ul style="list-style-type: none"><li>• Inculcating the principle of Good Governance.</li></ul>
	<ul style="list-style-type: none"><li>• Providing an alternate mechanism for expeditions resolution of corporate disputes.</li></ul>

## **1. INCORPORATION RELATED FILINGS**

## **2. ANNUAL FILING:**

- **RETURNS**
- **ACCOUNTS**

## **3. ROUTINE FILING**

## **Incorporation Related Filings:**

- **Availability**
- **Objections in Availability**

### ➤ **COI – Documents**

- **Memorandum and Articles of Association**
- **Normal Company**
- **Licence Based Company**
- **Consolidated Form**

- **For foreign Subscriber  
Covering letter**

# ***ALTERNATION IN MEMORANDUM***

## ***SECTION 32 OF COMPANIES ACT, 2017***

- **Change of Registered Address – Province Wise**
- **Change in Principle Line of Business**
- **Adopt Business- Subject to Licence, Registration, Permission or Approval.  
Effect- Petition  
Except- Change in Principle Line of Business**

# ***EFFECT OF MEMORANDUM AND ARTICLES***

## ***SECTION 17 OF COMPANIES ACT, 2017***

- **Subscriber undertaking in Memorandum**
- **Shall be due from the date of Incorporation**
- **Payable in 30 Days,  
PROVISO  
IF NOT PAID  
DEEMED TO BE CANCELLED**

**Annual Accounts, audit and AGM**

Paid Capital	Audit requirement	Qualification	Authentication and signing	Filing requirement	Directors Report	Additional requirement
Upto 1 M – Pvt (not being a subsidiary of a public company)	N 223(5)(P)	NA	CEO and one D or 2 Ds in case of absence of CEO from Pakistan - 232(1)  In case of SMC only by one D 232(2)	Y – Unaudited 234	Y if it is a private company being subsidiary of public 226(1)(P)	Supported by an affidavit that the accounts are approved by the board 232(1)(P)
>1M <3M	Y	CA/ICMA 247(1)(b)	CEO and one D or 2 Ds in case of absence of CEO from Pakistan - 232(1)	X	Do	
Pvt 3M TO 10M or a Pvt Co. being subsidiary of a public company	Y	CA 247(1)(a)	CEO and one D or 2 Ds in case of absence of CEO from Pakistan - 232(1)	X	Y 226(1)	
a public company	Y	CA 247(1)(a)	CEO and one D or 2 Ds in case of absence of CEO from Pakistan - 232(1)	Y 233	Y 226(1)	
>10M capital all companies	Y	CA 247(1)(a)	CEO and one D or 2 Ds in case of absence of CEO from	Y 233	Y 226(1)	
			Pakistan - 232(1) (+ CFO in case of listed company) 232(1)			

**AGM - 132 (4) – SMC is exempt**

**Filing of Form A 130(5)**

Exemption – if there is no change in the particulars –

Only an intimation to this effect on prescribed form is required

Exemption - SMC and a private company having paid up capital upto 3 M.

***QUESTION***  
***&***  
***ANSWER***



***THANK YOU***