

Government of Pakistan
Revenue Division
Federal Board of Revenue

Islamabad, the 25th January, 2022.

Notification

S.R.O. 128 (I)/2022.- In exercise of the powers conferred by section 6A of the Anti-Money Laundering Act, 2010 (VII of 2010) read with sub-clause (iii) of clause 1 of Schedule IV to the said Act, the Federal Board of Revenue is pleased to direct that the following amendments shall be made in the Federal Board of Revenue Anti-Money Laundering and Countering Financing of Terrorism Regulations for DNFBPs, 2020, namely:—

In the aforesaid Regulations, in regulation 3, after sub-regulation (3), the following new sub-regulations (4) and (5) shall be added, namely:—


“(4) Every DNFBP shall ensure that it has measures in place to prevent any person who has been convicted of a criminal offence or any associate of such a person from—

- (a) holding any ownership or controlling interest in the DNFBP;
- (b) being the beneficial owner(s) of the DNFBP; and
- (c) holding any senior management or board position in the DNFBP.

(5) Every DNFBP shall notify the FBR when there is a change in —

- (a) any ownership or controlling interest in the DNFBP;
- (b) any beneficial owner(s) of the DNFBP; and
- (c) any senior management or board position in the DNFBP.”.

[F.No.1(3)Chief FATF Cell/2019]


(Dr. Sajid Hussain)
Secretary (Rules & SROs)