Government of Pakistan Revenue Division Federal Board of Revenue

Islamabad, the 20<sup>th</sup> August, 2020.

## NOTIFICATION (Income Tax)

S. R. O. 750(I) /2020.- In exercise of the powers conferred by sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendments shall be made in the Second Schedule to the said Ordinance, namely:-

In the aforesaid Schedule, in Part IV, after clause (12F), the following new clause shall be added, namely:-

"(12G) The provisions of section 148 shall, in pursuance of the Cabinet Decision in case No. 541/30/2020 dated the 4<sup>th</sup> August, 2020, not apply on import by the Trading Corporation of Pakistan of 300,000 metric tons of white sugar having PCT heading 1701.9910,1701.9920, specification B.".

[F.No.1(77)R&S/2020]

(Ch. Muhammad Tarique)
Additional Secretary