

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE
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Islamabad, the 2nd March, 2020.

NOTIFICATION
(Income Tax)

S.R.O.140(I)/2020.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having been previously published *vide* Notification No. S.R.O.1226(I)/2018, dated the 5th October, 2018, as required by sub-section (3) of the said section, namely:-

In the aforesaid Rules, in Chapter-XIX, after rule 231H, the following new rule shall be added, namely:—

“231I. Values of minerals for the purpose of sub-section (4) of section 236V of the Income Tax Ordinance, 2001.— (1) The values of minerals specified in column (2) of the Table below for the purposes of sub-section (4) of section 236V of the Ordinance are specified in column (3) thereof, namely:-

TABLE

S.No	Name of mineral	Rate per metric tonne (in Rupees)
(1)	(2)	(3)
1	Argillaceous clay	500
2	Asbestos	4875
3	Antimony	11700
4	Agglomerate	6500
5	Barite	6500
6	Basalt	9100
7	Bentonite	3900
8	Bauxite	4550
9	Bajri	780

10	Brine/salt	570
11	Barytes	875
12	Ball clay	875
13	Coal	5000
14	Clay	1625
15	China Clay	625
16	Calcite	1300
17	Celestite	1625
18	Conglomerate	1950
19	Chromite	18750
20	Chalk	2500
21	Dolomite	2250
22	Diorite	6500
23	Fluorite	10400
24	Fullers Earth	1300
25	Fire Clay	1300
26	Gypsum	1950
27	Granite	13000
28	Gabro stone	9750
29	Granodiorite	9750
30	Gravel	750
31	Iron ore	5200
32	Limestone (for manufacturers of cement)	4500
33	Limestone (other than cement factory)	1500
34	Laterite	815
35	Lake salt	875
36	Marble onyx	16250
37	Magnesite	3900
38	Marble (other than onyx)	3900
39	Manganese	5200
40	Ochre / red ochre	3900
41	Ordinary stone	910
42	Pumice	1950
43	Quartz	3900
44	Quartzite	3250
45	Rock salt	875
46	Silica sand	4500
47	Sulphur	3900
48	Soap stone	5250

49	Serpentine	3250
50	Shale (cement industry)	2500
51	Sand	650
52	Shale	750
53	Slate Stone	1875
54	Sandstone	750
55	Tar sand	490
56	Tuff	1625

(2) Advance tax shall be collected by the provincial authority or a person authorized by the provincial authority to collect or recover royalty on minerals excavated and transported from leased area.

(3) Where a person having authority to collect or recover royalty on behalf of the provincial authority-

(a) fails to collect tax as required; or

(b) having collected tax fails to pay the tax to the Commissioner as required under section 160,

the person having authority to collect or recover royalty as well as provincial authority shall be jointly and severally liable to pay the amount of tax to the Commissioner who may pass an order to that effect and proceed to recover the same.”.

[F.No.4(131)IT-Budget/2016]



(Abdul Wahid Shar)
Secretary (Income Tax Budget)