Government of Pakistan Revenue Division Federal Board of Revenue

Islamabad, the 22nd June, 2020.

NOTIFICATION (Income Tax)

S.R.O.557(I)/2020.- In exercise of powers conferred under sub-section (2) of section 53 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to direct that the following further amendment shall be made in the Second Schedule to the said Ordinance, namely: -

In the aforesaid Schedule, in Part IV, after clause (12C), the following new clause shall be inserted, namely. -

"(12D) The provisions of section 148 shall not apply on the import of finished drug Remdesivir 100mg injection and injectable solution 100 mg vial.".

[F.No.1(47)R&S/2020]

(Dr. Hamid Ateeq Sarwar)
Additional Secretary