GOVERNMENT OF PAKISTAN FEDERAL BOARD OF REVENUE (REVENUE DIVISION)

Islamabad, the 29th June, 2019.

NOTIFICATION (SALES TAX)

S.R.O. 697(I)/2019.— In exercise of the powers conferred by the second proviso to clause (46) of section 2 of the Sales Tax Act, 1990 (VII of 1990), the Federal Board of Revenue is pleased to fix the following values of locally produced goods specified in the Table below, for the purpose of payment of sales tax on ad valorem basis, at the rate as applicable to specified in sub-section (1) of section 3 of the Act.

TABLE

Sr. No.	Goods	Value
(1)	(2)	(3)
1.	Steel bars	Rs. 83,000 per metric ton
2.	Steel Billets	Rs. 74,000 per metric ton
3.	Steel Ingots/bala	Rs. 72,000 per metric ton
4.	Ship plates	Rs. 72,000 per metric ton
5.	Other re-rollable iron & steel scrap	Rs. 47,000 per metric tons

- 2. In case the value of supply of the goods specified in this notification is higher than the values fixed herein, the value of goods shall be the value at which the supply is made.
- 3. This Notification shall take effect on and from the 1st day of July, 2019.

[C. No. 1/2-STB/2019]

(Tauqeer Ahmed)

Secretary (ST&FE-Budget)