### Government of Pakistan Revenue Division Federal Board of Revenue Inland Revenue

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C.No. 6(1)S(IR-Operations)/2022/143581-R

Islamabad, the June 24, 2022

#### **Chief Commissioners Inland Revenue**

- (i) Large Taxpayers' Offices (LTOs)
- (ii) Medium Taxpayers' Office (MTO)
- (iii) Corporate Tax Offices (CTOs)
- (iv) Regional Tax Offices (RTOs)

## Subject: Collection of Duty & Taxes on 29th & 30th June, 2022

I am directed to refer to the subject cited above and to state that all LTOs/MTO/CTOs/RTOs shall remain open and observe extended working hours till 10:00 PM on Wednesday, June 29, 2022 and till 12:00 AM on Thursday, June 30, 2022, to facilitate the taxpayers in payment of duties & taxes.

2. Chief Commissioners IR are requested to establish liaison with State Bank of Pakistan (SBP) and authorized branches of National Bank of Pakistan (NBP) to ensure transfer of tax collected by these branches to the respective branches of SBP on the same date to account for the same towards collection for the month of June, 2022 as per SBPs' letter dated June 23, 2022 (copy enclosed).

Encl: As above

Hammad Hussain Jaffri Secretary (IR-Operations)

#### Cc:

- (i) SA to Chairman, FBR, Islamabad
- (ii) SA to Member (IR-Operations), FRR, Islamabad
- (iii) Chief (PR), FBR, Islamabad with the request for issuance of press release and placement on website



# STATE BANK OF PAKISTAN FINANCE DEPARTMENT LLCHUNDRIGAR ROAD.

KARACHI

NO.FD.GOVT/ 6865, 019-2022

June 23, 2022

Mahmood Akhtar Nadeem
EVP/Group Head - Branch Operations Group
National Bank of Pakistan
Head Office, I.I Chundrigar Road,
Karachi.

## COLLECTION OF DUTIES/TAXES ON 29<sup>TH</sup> & 30<sup>TH</sup> JUNE, 2022 BY THE AUTHORIZED BRANCHES OF SBP, NBP AND NIFT- REQUEST REGARDING

Pursuant to FBR's request for opening of banks' branches for extended hours on 29th and 30th June 2022, and same day settlement of tax collections, following instructions, regarding observance of banking hours on 29th and 30th June 2022, are issued for compliance to facilitate the taxpayers:-

- i. The SBP-BSC offices and NBP branches (A, B and C category) shall observe extended banking hours till <u>08:00 PM and 12:00 AM on 29<sup>th</sup> and 30<sup>th</sup> June 2022</u>, respectively for collection of government taxes and duties through manual mode as well as ADC's Over-the-Counter (OTC) facility.
- ii. In order to ensure same day settlement of tax collections on 30th June 2022, following special clearing and settlement will be arranged through M/s NIFT and 1Link:-
  - M/s NIFT shall arrange special clearing at 12:00 AM on 30th June 2022 for same day clearing
    of payment instruments. M/s NIFT shall submit final returns to SBP-BSC offices for settlement
    by 10:00 AM on 1st July 2022.
  - b. M/s 1Link shall arrange to provide the settlement batch of transactions executed through ADCs platform till 12:00 AM on 30th June 2022 by 09:00 AM on 1st July 2022, to the SBP for settlement in government accounts.
- NBP branches shall settle their transactions of 30th June 2022, with respective SBP-BSC field offices / head office latest by 12:00 PM next day i.e. 1st July 2022.

Further, in order to eliminate the issue of spillover of tax receipts, NBP shall ensure that no instrument concerning government receipts, lodged in aforesaid office hours, shall remain unattended at any NBP branch and shall be settled in the value date of 30th June 2022 through special clearing.

Please ensure the meticulous compliance of the above instructions.

Yours sincerely,

(M. Faisal Saddique)
Assistant Director

#### NO.FD.GOVT/

/019-2022 of date

Copy forwarded for information and necessary action to:

- The Director Accounts, SBP-BSC HOK with the request to make necessary arrangements, at all SBP-BSC field offices and Head Office Karachi.
- The Director Banking Policy & Regulations Department with the request to issue necessary instructions to all banks to keep open their concerned branches until such times to facilitate the NIFT's special clearing to be held at 12:00 AM on 30th June 2022.
- The Director, Digital Innovation and Settlements Department, SBP with the request to arrange special clearing through NIFT and to ensure availability of RTGS for settlement of ADCs transactions as per above schedule.
- 4) Chief Operating Officer (COO) 1Link, Suite 211 212, Office Wing, Park Towers, Clifton, Karachi with the request to arrange submission of ADC batches for settlement on 1st July 2022 as per above schedule.
- The Chief Information Officer, SBP with the request to direct the concerned to ensure availability of Globus (T24 System) for the said purpose.
- 6) The Managing Director, SBP-BSC Bank, Head Office, Karachi.
- 7) The President, National Bank of Pakistan, HO, I.I. Chandigarh Road, Karachi.
- 8) The Chairman FBR, Revenue Division, FBR House, Constitution Avenue, Islamabad.
- 9) PS to Governor, State Bank of Pakistan, Karachi.