

NOTES ON CLAUSES

FINANCE BILL, 2019

CUSTOMS ACT, 1969 (IV OF 1969)

- Clause 6(1) Seeks to amend section 2 to define the terms “customs controls”, “risk management system” and “selectivity criteria” used in the proposed new Section 80AA as well as in other provisions of the Act.
- Clause 6(2) Seeks to amend section 3E of the Act to give reference to the Directorates General besides the Directorates.
- Clause 6(3) Seeks to amend section 18D to empower Board with approval of Federal Minister-in-charge to levy fee and service charges instead of the Federal Government.
- Clause 6(4) Seeks to amend section 19 to restrict the power of the Federal Government to grant exemption of customs duty for development of backward areas or removal of anomalies in duties.
- Clause 6(5) Seeks to amend section 25A to withdraw powers of the Collector of Customs to determine value of the imported or exported goods on his own motion or on a reference made to him by any person.
- Clause 6(6) Seeks to amend section 30 to empower Board with approval of Federal Minister-in-charge instead of the Federal Government, to specify for any class of imported goods, any other date for determination of duty

than those given in the section.

- Clause 6(7) Seeks to amend section 30A to empower Board with approval of Federal Minister-in-charge instead of the Federal Government, to specify for any class of imported goods, any other date for determination of duty than those given in the section.
- Clause 6(8) Seeks to amend section 31 to empower Board with approval of Federal Minister-in-charge instead of the Federal Government, to specify for any class of exported goods, any other date for determination of duty than those given in the section.
- Clause 6(9) Seeks to amend section 32(3A) to give legal cover to proceedings to recover amount pointed out as a result of audit of exporter's record.
- Clause 6(10) Seeks to amend section 32B to empower Directors besides Collectors to compound the offence on payment of duty or tax due alongwith payment of penalty.
- Clause 6(11) Seeks to insert new section 32C to include offences related to possible scenarios of trade mis-invoicing leading to illegal transfer of funds across border, not expressly covered under the provisions of section 32 of the Act.
- Clause 6(12) Seeks to amend section 33 to empower the Board to allow sanction of refund subject to pre-audit and to define the pecuniary limit of the various refund sanctioning authorities, through issuance of notification.

- Clause 6(13) Seeks to amend section 79, to reduce the time for filing of Goods Declaration from the date of arrival, to ten days.
- Clause 6(14) Seeks to insert new section 80AA to give proper reference to the establishment of Risk Management System.
- Clause 6(15) Seeks to amend section 81 to extend its scope to assessment of exported goods.
- Clause 6(16) Seeks to amend section 82 to reduce the time period for placing of un-cleared goods in auction, to fifteen days and further extendable period to five days.
- Clause 6(17) Seeks to amend section 90 to extend its operationalization under customs computerized system and to include provision for making rules.
- Clause 6(18) Seeks to amend section 98 to reduce the warehousing period of perishable goods, to empower Chief Collector to grant extension of warehoused goods as deemed appropriate by him and to withdraw such powers of the Board and Federal Government. Also seeks to empower the Board to regulate the period for which the goods may remain in the warehouse.
- Clause 6(19) Seeks to amend section 155A to empower the Board instead of Federal Government to determine the date for application of all or specific provisions of the Customs Act, 1969, related to the Customs

computerized system on any Customs station.

- Clause 6(20) Seeks to amend section 156 to segregate the penalty imposed for violation of section 32 in proportion to the severity of the offences mentioned under the respective sub-sections, to provide penalty for an offence under section 32C and to enhance the penalty under clause 47A of section 156.
- Clause 6(21) Seeks to insert a new section to penalize officers and taxpayers who commit an act of commission or omission resulting in personal benefit or undue advantage.
- Clause 6(22) Seeks to amend section 179 to withdraw the powers of the Assistant Collector to adjudicate cases, to enhance the pecuniary limit of cases adjudicated by Superintendent and Principal Appraiser and to reduce the time period for passing an order to ninety days.
- Clause 6(23) Seeks to amend section 181 to expand its scope for any other violation of the Act.
- Clause 6(24) Seeks to amend section 185 to empower Prime Minister instead of the Federal Government, to appoint Special Judge Customs in consultation with the Chief Justice of the concerned High Court.
- Clause 6(25) Seeks to amend section 185D to empower Prime Minister instead of the Federal Government, to transfer cases from the jurisdiction of one Special Judge Customs to another, in consultation with the Chief

Justice of the concerned High Court.

- Clause 6(26) Seeks to amend section 193 to give an option for appeal against an order passed under section 131 of the Act.
- Clause 6(27) Seeks to amend section 193A to reduce the statutory time period for deciding an appeal by Collector (Appeals) from one hundred and twenty days to ninety days.
- Clause 6(28) Seeks to amend section 194 to empower the Prime Minister to appoint judicial members, technical members, chairman and to determine terms and conditions of their appointment. Also seeks to include Director or Chief of the Board with minimum three years experience for appointment as technical member in Appellate Tribunal, to make selection of advocate of High Court as judicial member subject to FPSC Ordinance, 1977 and Civil Servants Act, 1973 and to fix the tenure of the technical member to two years.
- Clause 6(29) Seeks to amend section 195 to withdraw the powers of the Collector (Adjudication) to reopen cases and to empower Chief Collectors to reopen cases. Also seeks to specify the time limit for passing of order after re-opening of case under section 195.
- Clause 6(30) Seeks to amend section 195C to align the provisions related to Alternate Dispute Resolution with similar provisions in other taxing statutes.

- Clause 6(31) Seeks to amend section 200 to expand the scope to exported goods.
- Clause 6(32) Seeks to amend section 202 to align the provisions with nomenclature of prevalent acts and tax authorities.
- Clause 6(33) Seeks to amend section 203 to include provision for making rules.
- Clause 6(34) Seeks to amend section 212A to omit approval of the Federal Government to make rules for authorised economic operators program.
- Clause 6(35) Seeks to amend First Schedule to the Customs Act, 1969 with the First Schedule to this Act.
- Clause 6(36) Seeks to substitute Fifth Schedule to the Customs Act, 1969 with the Second Schedule to this Act.

SALES TAX ACT, 1990

- Clause 11(1)(a) Seeks to substitute clause 6(5AB) of section 2
- Clause 11(1)(b)(i) Seeks to omit the expression “(Private)” in clause 6(11A) of section 2
- Clause 11(1)(b)(ii) Seeks to substitute the expression “Companies Act, 2017 (XIX of 2017)” with the expression “Companies Ordinance, 1984 (XLVII of 1984)’ in clause 6(11A) of section 2
- Clause 11(1)(c) Seeks to insert the expression “or importer, in case of imported goods” after the word “manufacturer” in clause 6(27) of section 2
- Clause 11(1)(d) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in clause 6(33) of section 2
- Clause 11(1)(e) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in clause 6(43) of section 2
- Clause 11(1)(f)(i) Seeks to omit the word “and” at the end in sub-clause 6(c)

	of clause 6(43A) of section 2
Clause 11(1)(f)(ii)	Seeks to insert the word “and” after the semi-colon at the end, and to add new clause 6(e) after the sub-clause 6(d) in clause 6(43A) of section 2
Clause 11(1)(g)(i)	Seeks to insert the expression “excluding those as specified in the Third Schedule” after the word “goods” in sub-clause 6(d) of clause 6(46) of section 2
Clause 11(1)(g)(ii)	Seeks to omit the word “and” at the end of sub-clause 6(e) of clause 6(46) of section 2
Clause 11(1)(g)(iii)	Seeks to substitute clause 6(f) of clause 6(46) of section 2
Clause 11(1)(g)(iv)	Seeks to add new clauses (h) and (i) after the clause 6(g) of clause 6(46) of section 2
Clause 11(2)(a)	Seeks to substitute sub-section (1B) of section 3
Clause 11(2)(b)(i)	Seeks to insert the words “and imports of goods” after the word “supplies” occurring for the first time, in clause 6(a) of sub-section (2) of section 3
Clause 11(2)(b)(ii)	Seeks to insert the words “or imports” after the word “supplies”, occurring for the second time, in clause 6(a) of sub-section (2) of section 3
Clause 11(2)(b)(iii)	Seeks to insert the expression “, or the importer, in case of imported goods,” after the word “manufacturer” in

clause 6(a) of sub-section (2) of section 3.

- Clause 11(2)(b)(iv) Seeks to insert the words “or import” after the word “supply” occurring twice, in the proviso in clause 6(a) of sub-section (2) of section 3
- Clause 11(2)(c) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (3A) of section 3
- Clause 11(2)(d) Seeks to substitute sub-section (7) of section 3
- Clause 11(2)(e)(i) Seeks to insert the expression “, other than those falling in Tier-1,” after the word “retailers” in sub-section (9) of section 3
- Clause 11(2)(e)(ii) Seeks to substitute the expression “and the electricity supplier shall deposit the amount so collected directly without adjusting against his input tax” with the expression “subject to the exclusions, procedure, restrictions and limitations as prescribed in Chapter II of the Sales Tax Special Procedure Rules, 2007” in sub-section (9) of section 3
- Clause 11(2)(e)(iii) Seeks to substitute a colon with full stop at the end of proviso and to add a new proviso in sub-section (9) of section 3

Clause 11(2)(f)	Seeks to substitute sub-section (9A) of section 3
Clause 11(3)(a)	Seeks to substitute clause 6(c) of section 4
Clause 11(3)(b)	Seeks to omit clause 6(d) of section 4
Clause 11(4)(a)	Seeks to substitute the expression “, or in case of supply of electricity or gas, a bill bearing his registration number and the address where the connection is installed” with the words “for which a return is furnished” in clause 6(i) of sub-section (2) of section 7
Clause 11(4)(b)	Seeks to substitute the words “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (3) of section 7
Clause 11(5)	Seeks to substitute sub-section (2) of section 7A
Clause 11(6)(a)	Seeks to substitute clause 6(m) of sub-section (1) of section 8
Clause 11(6)(b)	Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (6) of section 8
Clause 11(7)	Seeks to substitute the expression “and may also in the like manner relax the aforesaid limit to ninety-five per cent” with the expression “sub-section (1)” in the second proviso of section 8B

- Clause 11(8) Seeks to substitute the words “at the fixed rates and in the in the manner as” with the words “alongwith duty drawback at the rates” in the second proviso of sub-section (1) of section 10
- Clause 11(9) Seeks to substitute clause 6(a) of sub-section (2) of section 13
- Clause 11(10)(a) Seeks to insert the expression “, in Urdu or English language,” after the word “particulars” in sub-section (1) of section 23
- Clause 11(10)(b) Seeks to insert the expression “, or in case of supplies to unregistered person, NIC number,” after the word “number” in clause 6(b) of sub-section (1) of section 23
- Clause 11(10)(c) Seeks to insert the expression “, including count, denier and construction in case of textile yarn and fabric,” after the word “description” in clause 6(d) of sub-section (1) of section 23
- Clause 11(11) Seeks to substitute the full stop with the colon in the second proviso and to omit third proviso of sub-section (2) of section 25
- Clause 11(12) Seeks to substitute a colon for the full stop at the end and to add a new proviso in sub-section (3) of section 26

Clause 11(13)	Seeks to substitute the word “appoint” with the word “post” in sub-section (1) of section 30A
Clause 11(14)(a)	Seeks to substitute the word “ten” with the word “five” in column (2), against serial number 1 in column (1), in the Table of section 33
Clause 11(14)(b)	Seeks to substitute the word “two” with the word “one” in the proviso in section 33
Clause 11(15)	Seeks to insert new section 33A after section 33
Clause 11(16)(a)	Seeks to substitute the words “an officer of Inland Revenue” with the words “a Sales Tax Officer”, wherever occurring in section 37B
Clause 11(16)(b)	Seeks to substitute the words “an officer of Inland Revenue” with the words “a Sales Tax Officer”, wherever occurring in section 37B
Clause 11(16)(c)	Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (13) of section 37B
Clause 11(17)	Seeks to substitute section 58
Clause 11(18)(a)	Seeks to omit the expression “(Private)”, wherever occurring in section 67A

- Clause 11(18)(b) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (12) of section 67A
- Clause 11(19) Seeks to substitute the expression “subject to the provisions of this Act, the Board” with the words “Notwithstanding anything contained in this Act, the Federal Government” in sub-section (1) of section 71
- Clause 11(20) Seeks to insert a new sub-section after sub-section (1) of section 72B
- Clause 11(21) Seeks to add new serial numbers and entries relating thereto in columns (2) and (3) after serial number 37 in column (1) in the Third Schedule
- Clause 11(22)(a)(i) Seeks to add the expression “, or packed” after the word “preserved” in column (2), against serial number (2) and (3) in column (1) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(ii)(A) Seeks to insert the expression “, excluding the products of milling industry, other than wheat and meslin flour, as sold in retail packing bearing brand name or a trademark” after the word “industry” in column (2), against serial number 19 in column (1) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(ii)(B) Seeks to omit the figure “1102.1000” in column (3) against serial number 19 in column (1) of Table-1 in the Sixth

Schedule

- Clause 11(22)(a)(iii) Seeks to omit serial numbers 36 and 37 in column (1) and entries relating thereto in columns (2) and (3) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(iv) Seeks to insert the expression “, excluding electricity and natural gas,” after the word “Goods” in column (2), against serial number 52A in column (1) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(v) Seeks to add the expression “whether or not fresh, frozen or otherwise, preserved, or packed” after the word “Meat” in column (2), against serial number 72 in column (1) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(vi) Seeks to omit the expression “04.01 and” in column (2), against serial number 73A in column (1) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(vii) Seeks to add the expression “, excluding those sold in retail packing under a brand name or a trademark” after the word “offal” in column (2), against serial number 82 in column (1) of Table-1 in the Sixth Schedule
- Clause 11(22)(a)(viii) Seeks to add the expression “, excluding those sold in retail packing under a brand name or a trademark” after the word “fish” in column (2), against serial number 83 in

	column (1) of Table-1 in the Sixth Schedule
Clause 11(22)(a)(ix)	Seeks to add the expression “, excluding those sold in retail packing under a brand name or a trademark” after the word “milk” in column (2), against serial number 85 in column (1) of Table-1 in the Sixth Schedule
Clause 11(22)(a)(x)	Seeks to add new serial numbers and entries relating thereto in columns (1), (2) and (3) after serial number 150 in column (1) of Table-1 in the Sixth Schedule
Clause 11(22)(b)(i)	Seeks to omit the words “and ginned cotton” in column (2), against serial number 16 in column (1) in Table-2 in the Sixth Schedule
Clause 11(22)(b)(ii)	Seeks to add a new serial number and entries relating thereto in columns (1), (2) and (3) after serial number 24 in column (1) in Table-2 in the Sixth Schedule
Clause 11(23)(a)(i)	Seeks to substitute serial 14 and entries relating thereto in columns (1), (2), (3), (4) and (5) in column (1) in Table-1 in the Eighth Schedule
Clause 11(23)(a)(ii)	Seeks to omit serial numbers 18, 21 and 22 and entries relating thereto in columns (2), (3), (4) and (5) in column (1) in Table-1 in the Eighth Schedule
Clause 11(23)(a)(iii)	Seeks to substitute the figure “8432.3900” with the figure

“8432.3090”, occurring three times in column (3), against serial number 27 in column (1) in Table-1 in the Eighth Schedule

Clause 11(23)(a)(iv) Seeks to omit serial number 32 and entries relating thereto in columns (2), (3), (4) and (5) in column (1) in Table-1 in the Eighth Schedule

Clause 11(23)(a)(v) Seeks to substitute the figure “70” with the figure “65” in columns (4) and (5) against serial number 56 in column (1) in Table-1 in the Eighth Schedule

Clause 11(23)(a)(vi) Seeks to add new serial numbers and entries relating thereto in columns (2), (3), (4) and (5) after serial number 58 in column (1) in Table-1 in the Eighth Schedule

Clause 11(24) Seeks to substitute serial number 2 and entries relating thereto in columns (2), (3), (4) and (5) in column (1) in the Table in the Ninth Schedule

Clause 11(25) Seeks to add new Schedules after Ninth Schedule

ISLAMABAD CAPITAL TERRITORY (TAX ON SERVICES)

ORDINANCE, 2001

- Clause 12(1)(a) Seeks to substitute the word “seventeen” with the words “eighteen and a half” against S. No. 41 in column (1) in the Schedule
- Clause 12(1)(b) Seeks to add new S. No. and corresponding entries relating thereto in columns (2), (3) and (4) after S. No. 42 in column (1) in the Schedule

AMENDMENT OF INCOME TAX ORDINANCE, XLIX OF 2001

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| Clause 13(1)(A) | Seeks to define the term “active taxpayers’ list”. |
| Clause 13(1)(B) | Seeks to define the term “Asset Move”. |
| Clause 13(1)(C) | Seeks to define the term “FBR Refund Settlement Company Limited” |
| Clause 13(1)(D) | Seeks to omit the definition of “filer” |
| Clause 13(1)(E) | Seeks omit the definition of “non-filer” |
| Clause 13(1)(F) | Seeks to define the terms, “offshore assets”, “offshore enabler” and “offshore evader”. |
| Clause 13(1)(G) | Seeks to define the term “specified jurisdiction” |
| Clause 13(1)(H) | Seeks to define the term “unspecified jurisdiction” |
| Clause 13(2) | Seeks to exclude brought forward depreciation and brought forward business losses from income for the purpose computation of super tax |
| Clause 13(3) | Seeks to provide higher tax rates from income from profit on debt and to tax such income where it exceeds Rs 36 million at normal rates. |
| Clause 13(4) | Seeks to disallow commission paid in respect of products listed in Third Schedule Sales Tax Act 1990 to persons who are registered under the said Act and also |

not appearing in the active taxpayers' list

- Clause 13(5)(A) Seeks to amortize expenditure of intangibles over actual useful life and where actual useful life is not ascertainable, over a period of 25 years
- Clause 13(5)(B) Seeks to exclude self-generated goodwill from the definition of intangibles
- Clause 13(6)(A) Seeks to omit separate tax rates for income from capital gains
- Clause 13(6)(B) Seeks to charge income under the head capital gains for immovable property at normal tax rates by providing separate holding periods for open plots and constructed properties
- Clause 13(7) Seeks to include gift received by a persons as "income from other sources"
- Clause 13(8) Seeks to restrict the power of Federal Government to grant exemptions
- Clause 13(9) Seeks to omit the expression "being a filer" from section 62A
- Clause 13(10) Seeks to provide tax credit to persons employing fresh graduates

Clause 13(11)(A)	Seeks to reduce the rate of tax credit from 10 % to 5% of the amount invested for BMR for tax year 2019
Clause 13(11)(B)	Seeks to restrict tax credits for BMR upto tax 2019.
Clause 13(12)	Seeks to provide purchase of assets through banking channels and disallow depreciation and amortization expenditure in case of violation
Clause 13(13)	Seeks to amend the definition of the “resident individual”
Clause 13(14)	Seeks to empower the Federal Government to prescribe special procedures for small businesses, construction businesses, medical practitioners, hospitals, educational institutions and any other sector specified by the Federal Government
Clause 13(15)	Seeks to provide an enabling provision for a separate Schedule for taxation of persons not appearing in the active taxpayers’ list
Clause 13(16)(A)	Seeks to provide for requirement of approval of the Commissioner for claiming 100% tax credits by trusts welfare institutions and NPOs
Clause 13(16)(B)	Seeks to technical amendment to empower the Commissioner to grant approval instead of the Chief

Commissioner

- Clause 13(17) Seeks to provide for disclosure of information about pertaining to tax treaties
- Clause 13(18) Seeks to authorize the Commissioner to seek report from a Chartered Accountant or Cost Accountant to determine fair market value of any asset, product, expenditure or service and also seeks to curtail manufacturers from shifting profits to commission agents/dealers
- Clause 13(19)(a) Seeks to reduce the threshold of foreign remittance used as a source of investment from being probed, from Rs 10 million to Rs 5 million in a tax year.
- Clause 13(19)(b) Seeks to withdraw the immunity from probe where registered value of property is less than FBR value of the property
- Clause 13(20) Seeks to enhance the requirement for owners of immovable property to file return from 250 square yards to 500 square yards
- Clause 13(21) Seeks to change the due date for filing of return for salaried individual
- Clause 13(22) Seeks to bar income tax proceedings in respect of any

declaration in the Amnesty scheme

- Clause 13(23) Seeks to include cost & management accountants in Alternate Dispute Resolution Committee
- Clause 13(24) Seeks to provide for recovery of association of persons' tax from its member
- Clause 13(25) Seeks to authorize the Commissioner to freeze asset of a person who is likely to leave Pakistan and is involved in offshore tax evasion
- Clause 13(26) Seeks to change the term "filer" to the expression "person whose name was appearing in active taxpayers' list"
- Clause 13(27) Seeks to change final tax regime to minimum tax regime for certain persons
- Clause 13(28) Seeks to change final tax regime to minimum tax regime on income from profit on debt
- Clause 13(29)(A) Seeks to withdraw the option for a non resident to opt for final tax regime in respect of income from contracts
- Clause 13(29)(B) Seeks to change the tax deductible from final tax liability to minimum tax liability
- Clause 13(29)(C) Seeks to authorize Commissioner to allow payment in case of a cohesive arrangement at a tax deduction

equal to thirty percent of the tax chargeable

- Clause 13(30) Seeks to make tax deductible minimum tax liability in case of payments for sale of goods, services and contracts and also to omit the reduced rate available in clause 6(94) to specific services
- Clause 13(31) Seeks to introduce withholding tax on royalty payment to residents
- Clause 13(32) Seeks to provide for the amendment of an order of recovery from withholding agent under section 161 in case such order is prejudicial to interest of revenue
- Clause 13(33) Seeks to give effect to the amendment made in the Tenth Schedule
- Clause 13(34) Seeks to omit the terms “filers” and “ non filers” from section 165A
- Clause 13(35) Seeks to omit for the provisions on final tax with regard to inadmissibility of tax credit of final tax liability
- Clause 13(36) Seeks to provide for adjustability of tax collection or deduction to the extent of higher rate
- Clause 13(37) Seeks to provide for payment of refund through income tax refund bonds

Clause 13(38)	Seeks to provide for powers of raid
Clause 13(39)	Seeks to separate audit and assessment functions
Clause 13(40)	Seeks to provide for a business license scheme
Clause 13(41)(A)	Seeks to enhance the penalty for not filing of return under section 114 within due date
Clause 13(41)(B)	Seeks to enhance penalty for failure to furnish wealth statement and wealth reconciliation
Clause 13(41)(C)	Seeks to enhance penalty for failure to apply for registration
Clause 13(41)(D)	Seeks to enhance penalty for erroneous calculation in the return for more than one year and whereby tax is less than tax payable
Clause 13(41)(E)	Seeks to enhance the penalty for obstructing the Commissioner from accessing premises, places, accounts, documents computers or stocks
Clause 13(41)(F)	Seeks to enhance penalty for concealing income or furnishing inaccurate particulars of such income
Clause 13(41)(G)	Seeks to enhance penalty for failure to collect or deduct or pay the collected or deducted tax
Clause 13(41)(H)	Seeks to introduce new penalties with respect to

offshore tax evasion and failure furnish information required under Common Reporting Standards and Chapter XIIA of Income Tax Rules

Clause 13(42)(A) Seeks to allow name of late filers to appear on active taxpayer list subject to payment of surcharge

Clause 13(42)(B) Seeks to provide for non issuance of refund for the duration in which the person does not appear on active taxpayers' list

Clause 13(43) Seeks to make non furnishing of withholding statement a prosecutable offence

Clause 13(44) Seeks to make concealment of offshore asset as a prosecutable offence

Clause 13(45) Seeks to make non compliance of notice under section 116A and offshore evasion as prosecutable offences.

Clause 13(46) Seeks to omit term "filer"

Clause 13(47) Seeks to allow for disclosure of names of offshore evaders offshore enablers

Clause 13(48) Seeks to allow for invitation of criminal proceedings against officers and taxpayers who indulge in financial malpractices

Clause 13(49)	Seeks to withdraw restriction on purchase of certain assets
Clause 13(50)	Seeks to provide for the Board to design Automated Impersonal Tax Regime to minimize personal interaction between taxpayers and officers
Clause 13(51)	Seeks to make technical amendment
Clause 13(52)	Seeks to make technical amendment as corresponding amendments have been made with respect to immoveable properties
Clause 13(53)	Seeks to provide for establishment of Directorates General of Special Initiative and Valuation
Clause 13(54)	Seeks to substitute the term “non filer” with the expression “ persons whose name is not appearing in the active taxpayer’s list in section 231B
Clause 13(55)	Seeks to change tax on brokerage and commission from final tax liability to minimum tax liability
Clause 13(56)	Seeks to change tax on CNG stations from final tax liability to minimum tax liability
Clause 13(57)	Seeks to enhance the holding period for the seller from three to five years in respect of withholding tax of sale of property

Clause 13(58)	Seeks to substitute the term “non filer” with the expression “person whose name is not appearing in the active taxpayer’s list in section 236P
Clause 13(59)	Seeks to substitute the term “non filer” with the expression “person whose name is not appearing in the active taxpayer’s list in section 236U
Clause 13(60)	Seeks to withdraw tax on purchaser of property on difference of FBR value of property and DC value
Clause 13(61)(A)(a)	Seeks to enhance the threshold of taxable income and tax rates for salaried and non salaried persons
Clause 13(61)(A)(b)	Seeks to freeze corporate tax rate at 29% for tax year 2019 and onwards
Clause 13(61)(A)(c)	Seeks to enhance tax rates on income from dividend
Clause 13(61)(A)(d)	Seeks to enhance tax rates on income from profit on debt
Clause 13(61)(A)(e)	Seeks to provide for higher slabs and tax rates for income from property
Clause 13(61)(A)(f)	Seeks to provide tax rates for securities for tax year 2020
Clause 13(61)(A)(g)	Seeks to make technical amendment

Clause 13(61)(A)(h)	Seeks to change taxation of capital gains from separate taxation to normal tax regime
Clause 13(61)(A)(i)	Seeks to increase tax rates for minimum tax on turnover
Clause 13(61)(B)(a)	Seeks to omit tax rates for non filers on import as these are separately provided in the Tenth Schedule
Clause 13(61)(B)(b)	Seeks to make a technical correction
Clause 13(61)(C)(a)	Seeks to increase withholding rates on dividend
Clause 13(61)(C)(b)(i)	Seeks to increase withholding tax rates on profit on debt from 10% to 15%
Clause 13(61)(C)(b)(ii)	Seeks to omit withholding tax rates for non filers on profit on debt as these are separately provided in the Tenth Schedule
Clause 13(61)(C)(b)(iii)	Seeks to omit withholding tax rates for non filers on profit on debt less than Rs 5 lac as these are separately provided in the Tenth Schedule
Clause 13(61)(C)(c)	Seeks to omit withholding tax rates for non filers on investment in Sukkuk these are separately provided in the Tenth Schedule
Clause 13(61)(C)(d)	Seeks to omit withholding tax rates for non filers on certain non residents as these are separately provided

in the Tenth Schedule

- Clause 13(61)(C)(e) Seeks to omit withholding tax rates for non filers on sale of goods, services and contracts as these are now separately provided in the Tenth Schedule and also to increase tax rates for certain services previously enumerated in clause 6(94) of Part IV of Second Schedule
- Clause 13(61)(C)(f) Seeks to provide withholding rates for royalty paid to resident persons
- Clause 13(61)(C)(g) Seeks to provide increased tax rates and corresponding brackets for withholding tax on rental income
- Clause 13(61)(C)(h) Seeks to omit withholding tax rates for non filers on prizes and winnings as these are now separately provided in the Tenth Schedule
- Clause 13(61)(C)(i) Seeks to omit withholding tax rates for non filers on petroleum products as these are now separately provided in the Tenth Schedule
- Clause 13(61)(C)(j) Seeks to omit withholding tax rates for non filers on CNG stations as these are now separately provided in the Tenth Schedule

Clause 13(61)(D)(a)	Seeks to omit withholding tax rates for non filers on brokerage & commission as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(b)	Seeks to omit withholding tax rates for non filers on private and passenger transport vehicles as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(c)	Seeks to substitute the term “non filer” with the expression “person not appearing in active taxpayers’ list” in case of cash withdrawal from banks
Clause 13(61)(D)(d)	Seeks to substitute the term “non filer” with the expression “person not appearing in active taxpayers’ list” in case of transaction in bank
Clause 13(61)(D)(e)	Seeks to omit withholding tax rates for non filers on registration and purchase of vehicles as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(f)	Seeks to omit withholding tax rates for non filers on auction as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(g)	Seeks to omit withholding tax rates for non filers on sale of property as these are now separately provided in the Tenth Schedule

Clause 13(61)(D)(h)	Seeks to omit withholding tax rates for non filers on sale to distributors and distributors as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(i)	Seeks to omit withholding tax rates for non filers on advance tax on sale to retailers as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(j)	Seeks to omit withholding tax rates for non filers on advance tax on sale of petroleum products as these are now separately provided in the Tenth Schedule
Clause 13(61)(D)(k)	Seeks to enhance withholding tax rates on issuance and renewal of licenses to dealers commission agents and arhatis
Clause 13(61)(D)(l)	Seeks to reduce the tax rate on purchase of property
Clause 13(61)(D)(m)	Seeks to substitute the term “non-filer” with “ person not appearing on active taxpayer list” in case of non cash banking transaction
Clause 13(61)(D)(n)	Seeks to substitute the term “non-filer” with “ person not appearing on active taxpayer list” in case of advance tax on insurance premium
Clause 13(61)(D)(o)	Seeks to substitute the term “non-filer” with “ person not appearing on active taxpayer list” in case of advance

tax on extraction of mineral

- Clause 13(61)(D)(p) Seeks to substitute the term “non-filer” with “ person not appearing on active taxpayer list” in case of amount remitted abroad through credit cards
- Clause 13(62)(A)(a) Seeks to exempt certain allowances of personnel of armed forces
- Clause 13(62)(A)(b) Seeks to exempt donations paid to Layton Rahmatullah Benevolent Trust and Akhuwat
- Clause 13(62)(A)(c) Seeks to provide exemption from tax on income to Akhuwat and Audit Oversight Board
- Clause 13(62)(A)(d) Seeks to exempt from tax profit and gains to a person on sale of immoveable property to a rental REIT
- Clause 13(62)(A)(e) Seeks to make a technical amendment
- Clause 13(62)(A)(f) Seeks to provide exemption to erstwhile Tribal areas previously granted through SRO
- Clause 13(62)(B)(a) Seeks to reduce the scope of rebate to teachers and researchers
- Clause 13(62)(B)(b) Seeks to make a technical amendment
- Clause 13(62)(C)(a) Seeks to enhance withholding tax rates on goods transport services in lieu of exemption from sale of

goods

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| Clause 13(62)(C)(b) | Seeks to withdraw certain exemption regarding non furnishing of particulars and withholding statements |
| Clause 13(62)(C)(c) | Seeks to omit to clause 6(94) whereby reduce rates for certain services were enumerated |
| Clause 13(62)(C)(d) | Seeks to withdraw exemption from multiple audits within three years |
| Clause 13(62)(C)(d) | Seeks to provide exemption to erstwhile Tribal areas previously granted through SRO |
| Clause 13(63)(A)(a) | Seeks to abolish initial depreciation on buildings |
| Clause 13 (64) | Seeks to authorize the Commissioner to amend income as per disclosure with SECP in case of insurance business |
| Clause 13(65) | Seeks to make technical amendments regarding computation of income of banks |
| Clause 13(66) | Seeks to provide rules for taxation, filing of return and assessment of person not appearing in active taxpayers' list through the Tenth schedule |

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- Clause 14(1) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in clause 6(23a) of section 2
- Clause 14(2) Seeks to insert new sub-section after sub-section (5) of section 3
- Clause 14(3) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (2) of section 7
- Clause 14(4) Seeks to substitute sub-section (2) of section 16
- Clause 14(5)(a) Seeks to omit the word “and” at the end, in clause 6(b) of sub-section (2) of section 19
- Clause 14(5)(b) Seeks to add the word “and” after the semi-colon at the end and to add new clause 6(d) after clause 6(c) in sub-section 2 of section 19
- Clause 14(6) Seeks to insert new section 19A after section 19
- Clause 14(7) Seeks to substitute the expression “Board, with the approval of the Minister-in-charge,” with the words “Federal Government” in sub-section (13) of section 22
- Clause 14(8)(l)(a) Seeks to substitute the figure “seventeen” with the figure

- “sixteen” in column (4) against S. No. 1 in column (1) of Table 1 in the First Schedule
- Clause 14(8)(l)(b) Seeks to substitute S. No. 2 and entries relating thereto in columns (2), (3) and (4) in column (1) of Table 1 in the First Schedule
- Clause 14(8)(l)(c) Seeks to substitute the word “fourteen” with the words “eleven and half” in column (4) against S. No. 4, 5 and 6 in column (1) of Table 1 in the First Schedule
- Clause 14(8)(l)(d) Seeks to add explanation after the word “tobacco” in column (2) against S. No. 7 in column (1) of Table 1 in the First Schedule
- Clause 14(8)(l)(e) Seeks to substitute S. No. 9 and 10 in column (1) and entries relating thereto in columns (2), (3) and (4) of Table 1 in the First Schedule
- Clause 14(8)(l)(f) Seeks to omit S. No. 10a in column (1) and entries relating thereto in columns (2), (3) and (4) of Table 1 in the First Schedule
- Clause 14(8)(l)(g) Seeks to substitute the words “two rupees” with the words “one rupee and fifty paise” in column (4) against S. No. 13 in column (1) of Table 1 in the First Schedule
- Clause 14(8)(l)(h) Seeks to substitute the expression “ten rupees per Million British Thermal Unit (MMBTU)” with the words “Seventeen rupees and

- eighteen paisa per hundred cubic meters” in column (4) against S. No. 31 in column (1) of Table 1 in the First Schedule
- Clause 14(8)(I)(i) Seeks to omit S. No. 54 in column (1) and entries relating thereto in columns (2), (3) and (4) of Table 1 in the First Schedule
- Clause 14(8)(I)(j) Seeks to substitute S. No. 55B in column (1) and entries relating thereto in columns (2), (3) and (4) of Table 1 in the First Schedule.
- Clause 14(8)(I)(k) Seeks to add new serial numbers and corresponding entries relating thereto in columns (2), (3) and (4) after serial number 56 in column (1) of Table 1 in the First Schedule
- Clause 14(8)(I)(l) Seeks to insert the expression “and 10” after the figure “9” under the existing Restriction-1-Reduction after Table-1
- Clause 14(8)(II)(i) Seeks to substitute the words “fifteen hundred” with the words “two thousand” in column (4), against sub-clause 6(i) in column (2) against serial 3 in column (1) of in Table II in the First Schedule
- Clause 14(8)(II)(ii) Seeks to substitute the words “nine hundred” with the words “one thousand two hundred and fifty” in column (4), against sub-clause 6(ii) in column (2) against serial 3 in column (1) of in Table II in the First Schedule

- Clause 14(9) Seeks to add new serial number 4 and entries relating thereto in columns (1), (2) and (3) after omitted serial number 3 in column (1) of the Table in the Second Schedule
- Clause 14(10)(a) Seeks to omit clause 6(i) in column (2), against serial number 2 in column (1) of Table-II in the Third Schedule
- Clause 14(10)(b) Seeks to substitute the word “terrestrial” after the word “or” in clause 6(ii) in column (2), against serial number 2 in column (1) of Table-II in the Third Schedule
- Clause 14(11) Seeks to add new Schedule after Third Schedule