

# KTBA Presentation

**Razi Ahsan**

**Advocate High Court (Senior Partner) A.K. Shamim & Co Law Firm & Tax Consultants**

Suit 101 Speedy Tower, Defence More, Phase-I, DHA, Karachi

**Tel No:** 00-92-21-35389015 to 18, **Cell No:** 0300-0446892

**Razi Ahsan** is an Advocate of the High Court & Tax Consultant.

He holds a diverse experience; having started his career from a renowned Multinational Corporation, he has served in various Senior Capacities.



Mr. Ahsan holds M.Sc, M.B.A (Finance) and LLB Degrees.

**He is senior partner A.K. Shamim & Co Law Firm and Tax Consultants** established in 1962, specialized in Direct & Indirect Taxation, Trade Mark, Company Laws, Property Documentation.

His client base includes prominent Companies, Professionals and Businessmen. He is also in visiting Faculty at NED University of Engineering & Technology CCEE where he teaches “Contract Law”, “Business & Taxation Laws” and “Alternate Dispute Resolution”.

Mr. Ahsan is currently **The General Secretary** of the Pakistan Food Association, **Member FPCCI Central Standing Committee** on “Direct Taxes”. **Member FPCCI Central Standing Committee** on “Budget Proposals 2022-23”. An **Elected Member of Karachi Tax Bar Association Executive Committee 2022-2023** and **Convener KTBA “Diary & Publication Committee”**.

Mr. Ahsan holds Lifetime Membership of Korangi Trade & Industry Association (**KATI**), Marketing Association of Pakistan (**MAP**), Karachi Chamber of Commerce & Industry (**KCCI**), Karachi Bar Association (**KBA**), Karachi Tax Bar Association (**KTBA**), Sindh Bar Council (**SBC**), Life time Member of High Court Bar Association (**HBA**).

# TOPICS

- 1) e-Filing Of Income Tax Return, Wealth Statement Of Individuals,**
- 2) Income Tax Filing Of AOP & Companies,**
- 3) SME Income Tax Return,**
- 4) Foreign Income & Foreign Assets,**
- 5) and Maintenance Of Records**

# Brief Overview - Filing Return

- ▶ Concept Nature Of Business (a) Manufacturer (b) Traders (c ) Services (d) NGO/ NPO OTHER Income, Influx
- ▶ Tax Payer : Individual/ AOP/ Small & Medium Enterprise/ Builder & Developer / NGO/NPO OR Company
- ▶ Declaration Of Turnover/ Revenue and Its Precautions
- ▶ Concept of applicable Tax Regime on Individual, AOP Or Company
- ▶ Knowledge applicable Section(s) / Applicable Tax(s) Rate , Special Treatment (If any)
- ▶ Knowledge relevant Tax Allowances, Tax Credits, Tax Adjustments, WHT(s), Advance Tax OR Exemptions (If any)
- ▶ Whether Minimum Tax is applicable
- ▶ Whether Alternate Corporate Tax is applicable
- ▶ Whether Super Tax is applicable
- ▶ Date of Filing according to the financial year ending (Normal Tax Year OR Special Tax Year)
- ▶ Nature Of Business (a) Manufacturer (b) Traders (c ) Services (d) NGO/ NPO OTHER Income
- ▶ Required documents
- ▶ Applicable TAX REGIME Normal Tax Regime/ Final Tax Regime / Min Tax
- ▶ Allowed Deduction e.g. (Sec 21) any expenditure in promotion, ad, publicity in excess of 10% incurred by Pharmaceutical Manufacturing is not allowed
- ▶ In case of section 116A [Resident having Foreign Income more than \$10K, Foreign Assets more than \$100K ]
- ▶ How to File Gifts/ Loans/ Foreign Remittance / Agriculture Income etc.

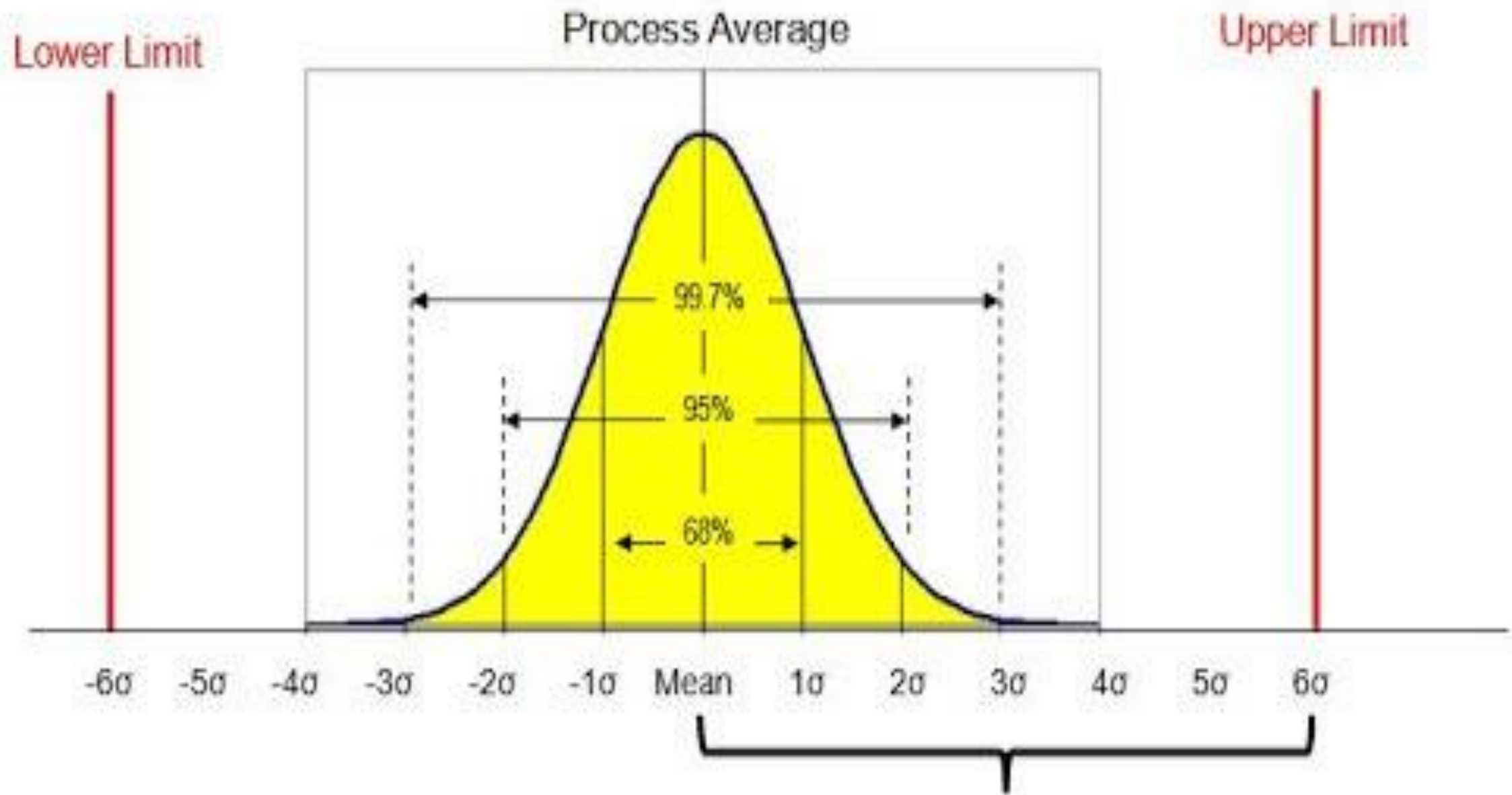
# Concept Evaluation

1. **Mock Class Exercise/Case Study**
2. **Evaluation**

# Concept & Analysis Of Data

# Limitation of Average, Importance of Std Deviation / 6 Sigma (Six Std Dev)

	Tailor-1	Tailor-2	Tailor-3	Tailor-4	Tailor-5	Tailor-6
Length of Pant No 1(inch)	42	42	44	40	33	41
Length of Pant No 2 (inch)	43	38	44	40	33	42
Length of Pant No 3 (inch)	40	38	44	40	32	42
Length of Pant No 4 (inch)	45	38	44	40	32	43
Length of Pant No 5 (inch)	46	46	44	42	49	43
Length of Pant No 6 (inch)	42	38	44	46	49	43
Length of Pant No 7 (inch)	43	46	44	46	49	43
Length of Pant No 8 inch)	42	46	44	46	49	42.2
Length of Pant No 9 (inch)	41	46	36	42	49	42.4
Length of Pant No 10 (inch)	40	46	36	42	49	42.4



Avg Length of Pant (inch)	42.4	42.4	42.4	42.4	42.4	42.4
Max Length of Pant (inch)	46	46	44	46	49	43
Min Length of Pant (inch)	40	38	36	40	32	41
Range (Mix - Min)	6	8	8	6	17	2
Std Deviation (In Length)	1.85	3.77	3.20	2.50	8.09	0.61
σ 1 (SD 1)	1.85	3.77	3.20	2.50	8.09	0.61
σ 2 (SD 2)	3.71	7.55	6.40	5.00	16.18	1.23
σ 3 (SD 3)	5.56	11.32	9.60	7.49	24.27	1.84
σ -31 (Sigma- 3)	36.84	31.08	32.80	34.91	18.13	40.56
σ- 2 (Sigma - 2)	38.69	34.85	36.00	37.40	26.22	41.17
σ -1 (Sigma -1)	40.55	38.63	39.20	39.90	34.31	41.79
σ 1 (Sigma 1)	44.25	46.17	45.60	44.90	50.49	43.01
σ 2 (Sigma 2)	46.11	49.95	48.80	47.40	58.58	43.63
σ 3 (Sigma 3)	47.96	53.72	52.00	49.89	66.67	44.24

# **Understanding Of Relevant Section Of I.T. Ordinance for Filing**

...

**In a fiscal statute, there are generally three distinct types of provisions.**

1. **The Charging Provisions**, which relate to the levy or charge of the tax, which usually state that tax is to be levied on what property, goods or income and in what manner and at what rate .
2. **The Assessment Provisions**, which deal with the assessments, calculations or quantifications of the tax for the purposes of determining the amount of tax due and payable or which has escaped collection or has been under assessed at a lower rate or on which excessive relief or refund has been allowed.
3. **The Collection Provisions**, which relate to the mode and manner of receipt or collection of the tax.

(Approved by Hon'ble Supreme Court of Pakistan in cases reported in PLD 1962 SC 335 and (1990) 62 Tax 74 SC Pak)

# Who can file online Income Tax Return

- |                   |                    |
|-------------------|--------------------|
| 1. Taxpayer       | Self               |
| 2. Representative | u/s 172            |
| 3. E-Intermediary | Auth. Rep. u/s 223 |

## CHAPTER VI – SPECIAL INDUSTRIES - PART-II

Section 100 E  Special provisions relating to Small and Medium Enterprises	For tax year 2021 and onwards, the tax payable by a small and medium enterprise as defined in clause (59A) of section 2 shall be computed and paid in accordance with rules made under the Fourteenth Schedule  (2) The Board may prescribe a simplified return for a small and medium enterprise
--	---

## CHAPTER-IX – MINIMUM TAX

Section 113.  Minimum Tax on the income of certain persons	This section shall apply to a resident company,[permanent establishment of a non-resident company,] [, an individual (having turnover of [hundred] million rupees or above in the tax year [2017] or in any subsequent tax year) and an association of persons (having turnover of [hundred] million rupees or above in the tax year [2017] or in any subsequent tax year)] where, for any reason whatsoever allowed under this Ordinance, including any other law for the time being in force
Section 113C.  Alternative Corporate Tax	Notwithstanding anything contained in this Ordinance, for tax year 2014 and onwards, tax payable by a company 3[in respect of income which is subject to tax under Division II of Part I of the First Schedule or minimum tax under any of the provisions of this Ordinance”] shall be higher of the Corporate Tax or Alternative Corporate Tax

## CHAPTER X PROCEDURE PART-I RETURNS

Section 114 (1) Return of income	Persons required to furnish a return
Section 114 (1A)	'Income from business' exceeds rupees three hundred thousand but does not exceed rupees [four hundred thousand] in a tax year is also required to furnish return of income from the tax year.
Section 114 (2)	Prescribed form and shall be accompanied by such annexures, statements or documents as may be prescribed
Section 114 (2A)	A return of income filed electronically on the web or any magnetic media or any other computer readable media as may be specified by the Board shall also be deemed to be a return for the purpose of sub-section (1)
Section 114 (3)	The Commissioner may, by notice in writing, require a person, or a person's representative, as the case may be, to furnish a return of income by the date specified in the notice for a period of less than twelve months
Section 114 (4)	Subject to sub-section (5), the Commissioner may, by notice in writing, require any person who, in the Commissioner's opinion, is required to file a return of income under this section for a tax year or assessment year but who has failed to do so to furnish a return of income for that year within thirty days from the date of service of such notice

## CHAPTER X PROCEDURE PART-I RETURNS

Section 114 (5)	<p>A notice under sub-section (4) may be issued [in respect of one or more] [of the] last five completed tax years [or assessment years]</p> <p>Provided that in case of a person who has not filed return for any of the last five completed tax years, notice under sub-section (4) may be issued in respect of one or more of the last ten completed tax years</p>
Section 114 (6)	<p>Subject to sub-section (6A), any person who, having furnished a return, discovers any omission or wrong statement therein, may file revised return subject to the following conditions</p> <p>Every return purporting to be made or signed by, or on behalf of a person shall be treated as having been duly made by the person or with the person's authority until the person proves the contrary.</p>
Section 114 (6A)	<p>If a taxpayer [files] a revised return voluntarily along with deposit of the amount of tax short paid or amount of tax sought to be evaded along with the default surcharge, whenever it comes to his notice, before receipt of notice under sections 177 or sub-section(9) of 122, no penalty shall be recovered from him</p>
114A. Business Bank Account	<p>Every taxpayer shall declare to the Commissioner the bank account utilized by the taxpayer for business transactions</p>

## CHAPTER X PROCEDURE PART-I RETURNS

Section 114B.  Powers to enforce Filing of Returns	Notwithstanding anything contained in any other law for the time being in force, the Board shall have the powers to issue income tax general order in respect of persons who are not appearing on active taxpayers' list but are liable to file return under the provisions of the Ordinance.
<b>Section 115</b>  <b>Persons not required to furnish a return of income.</b>	<p>The following persons shall not be required to furnish a return of income for a tax year solely by reason of [sub-clause (iii) [, (iv),(v) and (vi)]] of clause (b) of sub-section (1) of section 114</p> <p>A widow; an orphan below the age of twenty-five years; a disabled person; or in the case of ownership of immovable property, a non-resident person</p>

## CHAPTER X PROCEDURE PART-I RETURNS

Section 116 Wealth Statement	Commissioner may, by notice in writing, require any person [being an individual] to furnish, on the date specified in the notice, a statement (hereinafter referred to as the "wealth statement") in the prescribed form and verified in the prescribed manner giving particulars of
Section 116 (2)	Every resident taxpayer [being an individual] filing a return of income for any tax year[ ] shall furnish a wealth statement [and wealth reconciliation statement] for that year along with such return
Section 116 (3)	Where a person, who has furnished a wealth statement, discovers any omission or wrong statement therein, he may, without prejudice to any liability incurred by him under any provision of this Ordinance, furnish a revised wealth statement [along with the revised wealth reconciliation and the reasons for filing revised wealth statement,
Section 116(A)  Foreign Income and Assets Statement	Every resident taxpayer being an individual having foreign income of not less than ten thousand United States dollars or having foreign assets with a value of not less than one hundred thousand United States dollars shall furnish a statement, hereinafter referred to as the foreign income and assets statement, in the prescribed form and verified in the prescribed manner giving particulars of

# CHAPTER X PROCEDURE PART-I RETURNS- Section 114

**(1) Subject to this Ordinance, the following persons are required to furnish a return of income for a tax year, namely:**

- (a) Every company;
- (ab) Every person (other than a company) whose taxable income for the year exceeds the maximum amount that is not chargeable to tax under this Ordinance for the year;
- (ac) Any non-profit organization as defined in clause (36) of section 2
- (ae) every person whose income for the year is subject to final taxation under any provision of this Ordinance;
- (b) any person not covered by clause 2[(a), (ab), (ac) or (ad)] who,—
  - i. has been charged to tax in respect of any of the two preceding tax years;
  - ii. claims a loss carried forward under this Ordinance for a tax year;
  - iii. owns immovable property with a land area of [five hundred] square yards or more or owns any flat located in areas falling within the municipal limits existing immediately before the commencement of Local Government laws in the provinces; or areas in a Cantonment; or the Islamabad Capital Territory
  - iv. owns immoveable property with a land area of five hundred square yards or more located in a rating area;]
  - v. owns a flat having covered area of two thousand square feet or more located in a rating area;]
  - vi. owns a motor vehicle having engine capacity above 1000 CC;
  - vii. has obtained National Tax Number; or

# CHAPTER X PROCEDURE PART-I RETURNS- Section 114

(viii) is the holder of commercial or industrial connection of electricity where the amount of annual bill exceeds rupees [five hundred thousand]

(ix) is [a resident person] registered with any chamber of commerce and industry or any trade or business association or any market committee or any professional body including Pakistan Engineering Council, Pakistan Medical and Dental Council, Pakistan Bar Council or any Provincial Bar Council, Institute of Chartered Accountants of Pakistan or Institute of Cost and Management Accountants of Pakistan; or]

(x) Resident person being an individual required to file foreign income and assets statement under section 116A

(c) persons or classes of persons notified by the Board with the approval of the Minister in-charge.

**(1A) Every individual whose income under the head 'Income from business' exceeds rupees three hundred thousand but does not exceed rupees [four hundred thousand] in a tax year is also required to furnish return of income from the tax year.**

## **(2) A Return of Income -**

shall be in the prescribed form and shall be accompanied by such annexures, statements or documents as may be prescribed :

Provided that the Board may prescribe different returns for different classes of income or persons including persons subject to final taxation;]

shall fully state all the relevant particulars or information as specified in the form of return, including a declaration of the records kept by the taxpayer;

shall be signed by the person, being an individual, or the person's representative where section 172 applies

(d) shall be accompanied with evidence of payment of due tax as per return of income;

(e) shall be accompanied with a wealth statement as required under section 116 [; and]

(f) shall be accompanied with a foreign income and assets statement as required under section 116A

## CHAPTER X PROCEDURE PART-I RETURNS- Section 114

**(2A) A return of income filed electronically on the web or any magnetic media or any other computer readable media as may be specified by the Board shall also be deemed to be a return for the purpose of sub-section (1); and the Board may, by notification in the official Gazette, make rules for determining** eligibility of the data of such returns and e-intermediaries who will digitise the data of such returns and transmit the same electronically to the Income Tax Department under their digital signatures[and other matters relating to electronic filing of returns, statements or documents, etc.

**(3) The Commissioner may, by notice in writing, require a person, or a person's representative, as the case may be, to furnish a return of income by the date specified in the notice for a period of less than twelve months, where –**

**(a)** the person has died; **(b)** the person has become bankrupt or gone into liquidation; **(c)** the person is about to leave Pakistan permanently; **(e)** the Commissioner otherwise considers it appropriate to require such a return to be furnished.

**(4) Subject to sub-section (5), the Commissioner may, by notice** in writing, require any person who, in the Commissioner's opinion, is required to file a return of income under this section for a tax year or assessment year but who has failed to do so to furnish a return of income for that year within thirty days from the date of service of such notice or such longer or shorter period as may be specified in such notice or as the Commissioner may allow.

**(5) A notice under sub-section (4) may be issued** [in respect of one or more] [of the] last five completed tax years [or assessment years]

- ▶ Provided that in case of a person who has not filed return for any of the last five completed tax years, notice under sub-section (4) may be issued in respect of one or more of the last ten completed tax years.
- ▶ Provided further that the time-limitation provided under this sub- section shall not apply if the Commissioner is satisfied on the basis of reasons to be recorded in writing that a person who failed to furnish his return has foreign income or owns foreign assets.

**(6) Subject to sub-section (6A), any person who, having furnished a return, discovers any omission or wrong statement therein, may file revised return subject to the following conditions, namely**

- (a) it is accompanied by the revised accounts or revised audited accounts, as the case may be Provided that Commissioner may waive this condition if the Commissioner is satisfied that filing of revised accounts or audited accounts is not necessary
- (b) the reasons for revision of return, in writing, duly signed, by the taxpayers are filed with the return
- (ba) it is accompanied by approval of the Commissioner in writing for revision of return; and
- (c ) ) taxable income declared is not less than and loss declared is not more than income or loss, as the case may be, determined by an order issued under sections 121, 122, 122A, 129, 132, 133 or 221:- Provided that if any of the above conditions is not fulfilled, the return furnished shall be treated as an invalid return as if it had not been furnished] Provided further that the condition specified in clause (ba) shall not apply if revised return is filed within sixty days of filing of return

**(6A) If a Taxpayer [files] a revised return voluntarily along with deposit of the amount of tax short paid** or amount of tax sought to be evaded along with the default surcharge, whenever it comes to his notice, before receipt of notice under sections 177 or sub-section(9) of 122, no penalty shall be recovered from him:

Provided that in case the taxpayer [deposits] the amount of tax as pointed out by the Commissioner during the audit or before the issuance of notice under sub-section (9) of section 122, he shall deposit the amount of tax sought to be evaded, the default surcharge and twenty-five *per cent* of the penalties leviable under the Ordinance along with the revised return:

Provided further that in case the taxpayer [revises] the return after the issuance of a show cause notice under sub-section (9) of section 122, he shall deposit the amount of tax sought to be evaded, default surcharge and fifty *per cent* of the leviable penalties under the Ordinance along with the revised return and thereafter, the show cause notice shall stand abated.]

**(7) Every return purporting to be made or signed by**, or on behalf of a person shall be treated as having been duly made by the person or with the person's authority until the person proves the contrary.

**114A. Business Bank Account.—** (1) Every taxpayer shall declare to the Commissioner the bank account utilized by the taxpayer for business transactions.

(2) Business bank account shall be declared through original or modified registration form prescribed under section 181.

**114B. Powers to Enforce Filing Of Returns.—** (1) Notwithstanding anything contained in any other law for the time being in force, the Board shall have the powers to issue income tax general order in respect of persons who are not appearing on active taxpayers' list but are liable to file return under the provisions of the Ordinance.

(2) The income tax general order issued under sub-section (1) may entail any or all of the following consequences for the persons mentioned therein, namely:—

- a) disabling of mobile phones or mobile phone SIMS;
- b) discontinuance of electricity connection; or
- c) discontinuance of gas connection

(3) The Board or the Commissioner having jurisdiction over the person mentioned in the income tax general order may order restoration of mobile phones, mobile phone SIMS and connections of electricity and gas, in cases where he is satisfied that

- a) the return has been filed; or
- b) person was not liable to file return under the provisions of the Ordinance

(4) No person shall be included in the general order under sub-section (1) unless following conditions have been met with, namely (a) notice under sub-section (4) of section 114 has been issued; (b) date of compliance of the notice under sub-section (4) of section 114 has elapsed; and (c) the person has not filed the return.

The action under this section shall not preclude any other action provided under the provisions of the Ordinance

# Wealth statement.— Section 116

**Wealth statement.— (1) [The] Commissioner may, by notice in writing, require any person** [being an individual] to furnish, on the date specified in the notice, a statement (hereinafter referred to as the "wealth statement") in the prescribed form and verified in the prescribed manner giving particulars of —

**(2) Every resident taxpayer** [being an individual] filing a return of income for any tax year[ ] shall furnish a wealth statement [and wealth reconciliation statement] for that year along with such return

[Provided that every member of an association of persons shall also furnish wealth statement and wealth reconciliation statement for the year along with return of income of the association.]

**(3) Where a person, who has furnished a wealth statement, discovers any omission** or wrong statement therein, he may, without prejudice to any liability incurred by him under any provision of this Ordinance, furnish a revised wealth statement [along with the revised wealth reconciliation and the reasons for filing revised wealth statement,] [under intimation to the Commissioner in the prescribed form and manner,]at any time before 2[the receipt of notice under sub- section (9) of section 122, for the tax year to which it relates

Provided that where the Commissioner is of the opinion that the revision under this sub-section is not for the purpose of correcting a bona fide omission or wrong statement, he may declare such revision as void through an order in writing after providing an opportunity of being heard.

*Explanation.-* For the removal of doubt it is clarified that wealth statement cannot be revised after the expiry of five years from the due date of filing of return of income for that tax year.]

## 116A. Foreign Income and Assets Statement.—

(1) Every resident taxpayer being an individual having foreign income of not less than ten thousand United States dollars or having foreign assets with a value of not less than one hundred thousand United States dollars shall furnish a statement, hereinafter referred to as the foreign income and assets statement, in the prescribed form and verified in the prescribed manner giving particulars of—

- a) the person's total foreign assets and liabilities as on the last day of the tax year;
- b) any foreign assets transferred by the person to any other person during the tax year and the consideration for the said transfer; and
- c) complete particulars of foreign income, the expenditure derived during the tax year and the expenditure wholly and necessarily for the purposes of deriving the said income

**(2) The Commissioner may by a notice in writing require** any person being an individual who, in the opinion of the Commissioner on the basis of reasons to be recorded in writing, was required to furnish a foreign income and assets statement under sub-section (1) but who has failed to do so to furnish the foreign income and assets statement on the date specified in the notice.

# REPRESENTATIVES

## 172. Representatives.—

**(1) For the purposes of this Ordinance** and subject to sub-sections (2) and (3), “representative” in respect of a person for a tax year, means –

- (a) Where the person is an individual under a legal disability, the guardian or manager who receives or is entitled to receive income on behalf, or for the benefit of the individual;
- (b) Where the person is a company (other than a trust, a Provincial Government, or 1[Local Government] in Pakistan), the principal officer of the company;
- (c) where the person is a trust declared by a duly executed instrument in writing whether testamentary or otherwise (including any Wakf deed which is valid under the Mussalman Wakf Validation Act, 1913 (VI of 1913)), any trustee of the trust;
- (d) where the person is a Provincial Government, or 2[Local Government] in Pakistan, any individual responsible for accounting for the receipt and payment of moneys or funds on behalf of the Provincial Government or 3[Local Government];
- (e) where the person is an association of persons, the principal officer of the association or, in the case of a firm, any partner in the firm;
- (f) where the person is the Federal Government, any individual responsible for accounting for the receipt and payment of moneys or funds on behalf of the Federal Government; or
- (g) where the person is a public international organisation, or a foreign government or political sub-Division of a foreign government, any individual responsible for accounting for the receipt and payment of moneys or funds in Pakistan on behalf of the organisation, government, or political sub-Division of the government.

**(2) Where the Court of Wards, the Administrator General,** the Official Trustee, or any receiver or manager appointed by, or under, any order of a Court receives or is entitled to receive income on behalf, or for the benefit of any person, such Court of Wards, Administrator General, Official Trustee, receiver, or manager shall be the representative of the person for a tax year for the purposes of this Ordinance.

**(3) Subject to sub-sections (4) and (5),** where a person is a non-resident person, the representative of the person for the purposes of this Ordinance for a tax year shall be any person in Pakistan –

(a) who is employed by, or on behalf of, the non-resident person; (b) who has any business connection with the non-resident person **Explanation.**— In this clause the expression “business connection” includes transfer of an asset or business in Pakistan by a non-resident; (c) from or through whom the non-resident person is in receipt of any income, whether directly or indirectly; (d) who holds, or controls the receipt or disposal of any money belonging to the non-resident person; (e) who is the trustee of the non-resident person; or (f) Who is declared by the Commissioner by [an order] in writing to be the representative of the non-resident person

**(4) A bonafide independent broker in Pakistan who,** in respect of any transactions, does not deal directly with, or on behalf of, a non-resident principal but deals with, or through a non-resident broker, shall not be treated as a representative of the non-resident principal in respect of such transactions, if – (a) The transactions are carried on in the ordinary course of business through the first-mentioned broker; and (b) The non-resident broker is carrying on such transactions in the ordinary course of its business and not as a principal

**(5) No person shall be declared as the representative** of a non- resident person unless the person has been given an opportunity by the Commissioner of being heard.

# Appearance by authorized representative. — Section-223

**223. Appearance by authorised representative. — (1) Any taxpayer who is entitled or required to attend** before the Commissioner, the Commissioner (Appeals) or the Appellate Tribunal in connection with any proceeding under this Ordinance may, except when required under section 176 to attend personally, attend by an authorized representative.

**(2) For the purposes of this section** and subject to sub-section (3), an authorized representative of a taxpayer shall be a person who is a representative of the person under section 172 and any of the following persons, namely:—

(a) A relative of the taxpayer; (b) a current full-time employee of the taxpayer (c) any officer of a scheduled bank with which the taxpayer maintains a current account or has other regular dealings; (d) any legal practitioner entitled to practice in any Civil Court in Pakistan; (e) any accountant; or (f) any income tax practitioner.

**(3) For the purposes of this section —**

**(a )** no person who has been dismissed or removed from service in the Income Tax Department shall be entitled to represent a taxpayer under sub-section (1); **(b)** no person having resigned from service after having been employed in the Income Tax Department for not less than two years shall be entitled to represent a taxpayer under sub-section for a period of two years from the date of resignation; **(c )** no person having retired from service in the Income Tax Department shall be entitled to represent a taxpayer under sub- section (1) for a period of one year from the date of retirement in any case in which the person had made or approved, as the case may be, any order of assessment, refund or appeal within one year before the date of retirement; or **(d)** no person who has become insolvent shall be entitled to represent a taxpayer under sub-section (1) for so long as the insolvency continues; **(e)** no person who has been convicted of an offence in relation to any income tax proceedings under this Ordinance shall be entitled to represent a taxpayer under sub-section (1) for such period as the Commissioner may, by order in writing, determine

# Appearance by authorized representative. — Section-223

**(4) Where any legal practitioner or accountant** is found guilty of misconduct in a professional capacity by any authority entitled to take disciplinary action against the legal practitioner or accountant, an order passed by that authority shall have effect in relation to any right to represent a taxpayer under sub-section (1) as it has in relation to the person's right to practice as a legal practitioner or accountant.

**(5) Where any person (other than a person to whom sub-section (4) applies)** is found guilty of misconduct in relation to any income tax proceeding, the Commissioner may, by an order in writing, direct that the person cease to represent a taxpayer under sub-section (1) before the Commissioner, Commissioner (Appeals) or Appellate Tribunal.

**(6) The Commissioner shall not make an order** under clause (e) of sub-section (3) or sub-section (5) in respect of any person, unless the Commissioner has given the person a reasonable opportunity to be heard.

**(7) Any person against whom an order** under clause (e) of sub-section (3) or sub-section (5) has been made may, within thirty days of service of notice of the order, appeal to the 1[Board] to have the order cancelled.

**(8) The [Board] may admit an appeal** after the expiration of the period specified in sub-section (7) if satisfied that the appellant was prevented by sufficient cause from lodging the appeal within the period.

**(9) No order made under clause (e) of sub-section (3) or sub-section (5)** shall take effect until thirty days after notice of the order is served on the person or, where an appeal has been lodged under sub-section (7), until the disposal of the appeal.

**(10) The [Board] may make rules** under section [237] for the registration of income tax practitioners and related matters, including establishing a code of conduct for such practitioners.

**(11) In this section – “accountant” means –**

- a) a chartered accountant within the meaning of the Chartered Accountants Ordinance, 1961 (X of 1961);
- b) a cost and management accountant within the meaning of the Cost and Management Accountants Act, 1966 (XIV of 1966); or
- c) a member of any association of accountants recognised for the purposes of this section by the [Board]; and

# Chapter-VI- SPECIAL INDUSTRIES- PART-II

**100. Special provisions relating to the production of oil and natural gas, and exploration and extraction of other mineral deposits.**—(1) Subject to sub- section (2), the profits and gains from —and the tax payable thereon shall be computed in accordance with the rules in Part I of the Fifth Schedule.

(2) Sub-section (1) shall not apply to the profits and gains attributable to the production of petroleum including natural gas discovered before the 24th day of September, 1954

[Provided that the for tax year 2017 and onward the provisions of this sub-section shall not apply on profit and gains derived from sui gas field.]

(3) The profits and gains of any business which consists of, or includes, the exploration and extraction of such mineral deposits of a wasting nature (not being petroleum or natural gas) as may be specified in this behalf by the [Board with the approval of the Minister-in-charge] carried on by a person in Pakistan shall be computed in accordance with the rules in Part II of the Fifth Schedule.

**100A. Special provisions relating to banking business.**—(1) Subject to sub- section (2), the income, profits and gains of any banking company as defined in clause (7) of section 2 and tax payable thereon shall be computed in accordance with the rules in the Seventh Schedule.

(2) Sub-section (1) shall apply to the profits and gains of the banking companies relevant to tax year 2009 and onwards.

(3) Notwithstanding anything contained in sub-section (1), income, profits and gains and tax payable thereon shall be computed subject to the limitations and provisions contained in Chapters VII and VIII.]

## CH-X, PART VIII - RECORDS, INFORMATION COLLECTION AND AUDIT

**Section 174 Records.**— (1) Unless otherwise authorized by the Commissioner, every taxpayer shall maintain in Pakistan such accounts, documents and records as may be prescribed.

(2) The Commissioner may disallow 1[or reduce] a taxpayer's claim for a deduction if the taxpayer is unable, without reasonable 2[cause], to provide a receipt, or other record or evidence of the transaction or circumstances giving rise to the claim for the deduction.

(3) The accounts and documents required to be maintained under this section shall be maintained for [six]years after the end of the tax year to which they relate

[Provided that where any proceeding is pending before any authority or court the taxpayer shall maintain the record till final decision of the proceedings.]

[*Explanation.*— Pending proceedings include proceedings for assessment or amendment of assessment, appeal, revision, reference, petition or prosecution and any proceedings before an Alternative Dispute Resolution Committee

Provided that limitation prescribed under this sub-section shall not apply to the records pertaining to income, assets, expenses or transactions to which clause (ii) of sub-section (2) of section 111 applies.]

4) For the purpose of this section, the expression “deduction” means any amount debited to trading account, manufacturing account, receipts and expenses account or profit and loss account.]

5) The Commissioner may require any person to install and use an Electronic Tax Register of such type and description as may be prescribed for the purpose of storing and accessing information regarding any transaction that has a bearing on the tax liability of such person.]

# e-Filing

Advocate Razi Ahsan

<https://www.fbr.gov.pk/>

The screenshot displays the official website of the Federal Board of Revenue (FBR) Pakistan. The browser's address bar shows the URL <https://www.fbr.gov.pk/>. The website's header includes the FBR logo, the text 'Federal Board of Revenue Revenue Division - Government of Pakistan', and a search bar. A navigation menu contains links for 'About Us', 'Wings/Directorates', 'Finance Minister', 'SA to PM on Revenue / MoS', 'Chairman', 'Newsroom', 'Helpline', and 'E-Mail'. The main banner features the text 'FBR Helpline It's Fast, Reliable & Free' along with the FBR logo and contact details: 'helpline@fbr.gov.pk', 'www.fbr.gov.pk', and '051-111-772-772'. The footer includes buttons for 'Updates', 'Press Releases', 'Admin Notice Board', and 'Admin Notifications'. The Windows taskbar at the bottom shows the system clock as 11:32 pm on 19/12/2022, along with various application icons and a weather widget indicating 17°C.

# https://iris.fbr.gov.pk

Login-Tax Payer

iris.fbr.gov.pk/public/txplogin.xhtml

**FBR** Federal Board of Revenue  
Revenue Division - Government of Pakistan

Home IRIS FBR-Maloomat Help Contact Us

## IRIS - A NEW EXPERIENCE

MODERN • EASY • FASTER

**IRIS** Citizen Responsibility

Watch later Share

As a responsible citizen, please file your Income Tax return for Tax Year 2022

<https://iris.fbr.gov.pk>

Registration No

Password

Forgot Password ? Login

e-Enrollment New Registration

SOPs | What's New | Registration For POC Holder

Type here to search


17°C 11:36 pm 19/12/2022








Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS

Switch to Advance View



 My Profile(s)  Complaints  Recent Task  Registration Certificate  Change Pin  Change Password  Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:36:09 PKT 2022

Edit View Delete Reply

Draft

Inbox

Outbox


Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

Type here to search



17°C 11:41 pm 19/12/2022

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS

Forms

Applications

Applications

181 (Form of Registration filed voluntarily) (Income Tax)

2(36)(c) (Application for approval as Non-Profit Organization)

1(1) / Part I Sixth Sch. (Application for recognition to Provident Fund)

181 (Form of Registration filed for modification) (Income Tax)

2(36)(c) (Application for revision Order to grant / refuse / maintain / withdraw approval to Non-Profit Organization)

1(1) / Part II Sixth Sch. (Application for recognition to Superannuation Fund)

14(1) (Form of Registration filed voluntarily through Simplified) (Sales Tax)

32(4) (Application for permission to change to accounting method)

1(1) / Part III Sixth Sch. (Application for recognition to Gratuity Fund)

14(6) (Form of Registration filed for modification (To Become Manufacturer)) (Sales Tax)

74(3) / (4) (Application for permission to adopt special / normal tax year)

117(3) Part III Sixth Sch. (Application for special contribution to Gratuity Fund)

117(1) (Notice of discontinuation of business)

21(1) Application for De-Registration of Sales Tax

Builder / Developer

Greenfield Status - (Income Tax)

Builder / Developer (Modification)

Greenfield Status - (Sales Tax)

Registration as Purchaser

Application for Obtaining Certificate of Residence (COR) under Rule 19A

Switch to Advance View

My Profile(s)

Complaints

Recent Task

Registration Certificate

Change Pin

Change Password

Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:36:09 PKT 2022

Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
----------	-----------------	----------	-------------------	-----------------	------------

Pages (1 of 1) record(s) found

Type here to search

17°C 11:42 pm 19/12/2022

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration

Normal Return (Excluding Business) - Wizard View (TY-2022)

Salary Return for Individuals - Wizard View (TY-2022)

Salary Return for Individuals - Wizard View (TY-2021)

Normal Return (Excluding Business) - Wizard View (TY-2021)

Salary Return for Individuals - Wizard View (TY-2020)

Normal Return (Excluding Business) - Wizard View (TY-2020)

Salary Return for Individuals - Classic View (Ind/AOP/COY)

Normal Return (Ind/AOP/COY)

Simplified Return for Manufacturers - Classic View

Simplified Return for Traders - Classic View

Statement of Final Taxation

Incomplete / transitional year

116(2) (Wealth Statement)

Non-resident Pakistan-origin person having no Pakistan-source income

116A(1) (Foreign Income & Assets Statement for Resident Individuals)

Capital Value Tax 2022 - Statement of Foreign Assets

Non-resident ship owner /

Normal Return (Ind/AOP/COY)

Incomplete / transitional year

Salary more than 50% and other sources

Simplified Return for Manufacturers - Classic View

Simplified Return for Traders - Classic View

Statement of Final Taxation

116(3) (Wealth Statement)

★ 26(3) (Revised Sales Tax and Federal Excise Return)

For filing of Return

For filing of Statement of Final Taxation

For filing of Wealth Statement

For filing of Return further extension

★ For filing of Sales Tax and Federal Excise Returns (2021-22) u/s 26AB

★ 74/26(3) (Condonation for Extension for Revision of Sales Tax and Federal Excise Return)

Return of Income for complete year

Return of Income for incomplete year

★ 26(3) (Application to revise Sales Tax and Federal Excise Return)

Advance View

on Certificate

Change Pin

Change Password

Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:43:47 PKT 2022

period Start Date

period End Date

Assignment

Type here to search

17°C

11:45 pm 19/12/2022

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

KeySearchShareStarSettingsFullscreenProfileMenu

Completed (TY-2020)	116(2) (Wealth Statement)	116(3) (Wealth Statement)	Excise Return)
Normal Return (Excluding Business) - Wizard View (TY-2020)	Non-resident Pakistan-origin person having no Pakistan-source income	★ 26(3) (Revised Sales Tax and Federal Excise Return)	
	116A(1) (Foreign Income & Assets Statement for Resident Individuals)		
	Capital Value Tax 2022 - Statement of Foreign Assets		
	★ Non-resident ship owner / charterer		
	Computation of Tax on Deemed Income u/s 7E		
	Non-resident aircraft owner / charterer		
	★ Simplified Return for SMEs having turnover up to 250 Million		
	★ 26(1) (Sales Tax and Federal Excise Return filed voluntarily)		
	★ Null Sales Tax Return and Federal Excise Return		

Windows Taskbar

Search: Type here to search

Taskbar Icons: File Explorer, Word, Excel, Edge, Mail, Photos, Chrome, Photoshop, Laptop

System Tray: Weather (17°C), Network, Volume, Date/Time (11:46 pm 19/12/2022)

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Key, Search, Print, Star, Settings, Full Screen, Profile R, Menu

Registration ▾ Declaration ▾ Assets Declaration ▾ Rectification ▾ Appeals ▾ Refund ▾ DNFBP ▾ Withholding / Advance Tax ▾ CPR Correction ▾ Sales Tax ▾ Invoice Management ▾ MIS ▾

iris

Attach Documents / Payments  
Attachment with Declaration under Assets Declaration Ordinance 2019

Switch to Advance View

My Profile(s) Complaints Recent Task Registration Certificate Change Pin Change Password Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

Edit View Delete Reply

Draft  
Inbox  
Outbox  
Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

Windows Taskbar

Type here to search


Taskbar Icons: Calendar, Word, Excel, Edge, Mail, File Explorer, Chrome, PowerPoint, Laptop

System Tray: 17°C, Up Arrow, Network, Volume, 11:48 pm 19/12/2022, Notification

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS



Edit View Delete Reply

Draft

Inbox

Outbox

Completed Tasks

+ Filter

Task Registr

No records found.

Applications

221(1) (Application for rectification of mistake apparent from record in assessment order)

221(1) (Application for rectification of mistake apparent from record in penalty order)

221(1) (Application for rectification of mistake apparent from record in default surcharge order)

221(1) (Application for rectification of mistake apparent from record in recovery order)

Rectification against issued appeal Order

Switch to Advance View

My Profile(s) Complaints Recent Task Registration Certificate Change Pin Change Password Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
----------	-----------------	----------	-------------------	-----------------	------------

Pages (1 of 1) record(s) found


Type here to search

11:49 pm 19/12/2022

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS



Switch to [Advance View](#)

[Complaints](#) [Recent Task](#) [Registration Certificate](#) [Change Pin](#) [Change Password](#) [Logout](#)

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

▶ Draft

▶ Inbox

▶ Outbox

▶ Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

Applications

170 (Application for refund of tax paid in excess)

171 (Application for Compensation)

Windows Taskbar


Search: Type here to search

System Tray: 17°C, 11:49 pm 19/12/2022





Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS



My Profile

Recent Task  Registration Certificate  Change Pin  Change Password  Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

Edit View Delete Reply

Draft

Inbox

Outbox

Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year
No records found.			

Pages (1 of 1) record(s) found

Registration

Form of Registration as DNFBP filed voluntarily - (Modification / Addition of Criminal Records)

Form of Registration filed for DNFBP modification

Application to file Appeal against DNFBP

Application for De-Registration of DNFBP voluntarily

Form of Registration as DNFBP filed voluntarily

17°C

11:50 pm 19/12/2022



Type here to search



17°C



11:50 pm  
19/12/2022



Statements / Forms	Applications (148 / 153)	Memo (147)	Applications	Applications	Applications	Applications	Applications
165(1) (Biannual withholding - Original)	159(1) / 148 Quota Allocation (Raw Material)	147 (Memo to Provide Estimate for Advance Tax)	122B(1) (Revision of Exemption)	159(1) / 155 (withholding on Rent)	159(1) / 233AA (Shares by NCCPL)	159(1) / 236C (Sale / transfer of Immovable Property)	159(1) / 236K (Purchase / transfer of Immovable Property)
165(1) (Biannual withholding - Revised)	159(1) / 148 Import Addition (Raw Material)		165(4) Biannual Withholding Extension	159(1) / 156 (withholding on Prizes / Winnings)	159(1) / 234 (Motor Vehicle Tax)	159(1) / 236D (Function / Gathering)	159(1) / 236L (Purchase of International Air Ticket)
149 (Annual Withholding - Original)	159(1) / 148 Quota Allocation Machinery		165(4) Quarterly Withholding Extension	159(1) / 156A (withholding on Petroleum Products)	159(1) / 234A (Gas Bill of CNG Station)	159(1) / 236E (Foreign Produced TV Play / Serial)	159(1) / 236M (Issuance of Bonus Shares by Companies quoted on Stock Exchange)
165(1) Quarterly Withholding - Original)	159(1) / 153 (For Generic Exemption)		152(2AA) (Payments to Non-Resident)	159(1) / 156B (Withdrawal from Pension Fund)	159(1) / 235 (Electricity Bill of Commercial / Industrial Consumer)	159(1) / 236F (Cable Operator / Electronic Media)	159(1) / 236N (Issuance of Bonus Shares by Companies not quoted on Stock Exchange)
165(2A) (Quarterly Withholding - Revised)	153(4) Generic Exemption)		7C (Builders)	159(1) / 231A (Cash Withdrawal)	159(1) / 235A (Electricity Bill of Domestic Consumer)	159(1) / 236G (Sale to Distributors / Dealers / Wholesalers)	159(1) / 236P (Banking transactions otherwise than through cash)
165(7) (Annual statement of deductions withholding taxes)			152(3) (Payments to Non-Resident)	Rule 5/ Eighth Schedule (opt out of the Schedule)	159(1) / 235B (Steel Melters / Re-Rollers)	159(1) / 236H (Sale to Retailers)	159(1) / 236Q (Payment for use or right to use industrial, commercial and scientific equipment)
Sales Tax - Withholding Agent			7D (Developers)	159(1) / 231AA (Transaction in Bank)	159(1) / 236 (Phone Bill)	159(1) / 236I (Fee to Educational Institution)	159(1) / 236R (Education related expenses remitted abroad)
			152(4A) (Payments to Non-Resident)	159(1) / 231B (Motor Vehicle Registration)	159(1) / 236A (Auction)	159(1) / 236J (Dealers / Commission Agents / Arhatis etc.)	159(1) / 236S (Dividend in specie)
			152(5) (Payments to Non-Resident)	159(1) / 233 (Brokerage / Commission)	159(1) / 236B (Domestic Air Ticket)		159(1) / 236T (Purchase of future commodity contracts)
			159(1) / 150 (Dividend)	159(1) / 233A (Shares by Stock Exchange)			
			159(1) / 150A (Application for reduced rate of withholding u/s 150A)				
			159(1) / 151 (Profit on Debt)				
			159(1) / 152 (Payments to Non-Resident)				



Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS

iris

My Profile(s) Complaints Recent Task Change Pin Change Password Logout

Switch to Advance View

CPR  
Correction for Income  
Tax, Sales Tax and FED

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

Edit View Delete Reply

Draft

Inbox

Outbox

Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

Type here to search

17°C

11:53 pm  
19/12/2022

Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Search, Print, Star, Settings, Full Screen, User Profile

Registration, Declaration, Assets Declaration, Rectification, Appeals, Refund, DNFBP, Withholding / Advance Tax, CPR Correction, Sales Tax, Invoice Management, MIS

iris

My Profile(s), Complaints, Recent Task, Registration Certificate

Switch to Advance View, Enter Password, Logout

Dec 19 23:47:04 PKT 2022

Edit, View, Delete, Reply

Draft, Inbox, Outbox, Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

Windows Taskbar

Type here to search, Taskbar Icons, System Tray


Information System

iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS

Information Center

Sales Ledger



My Profile(s)

Complaints

Recent Task

Registration Certificate

Change Pin

Change Password

Logout

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

Edit View Delete Reply

Draft

Inbox

Outbox

Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

https://iris.fbr.gov.pk/workflow/inboxWorkFlowView.xhtml#

Type here to search


17°C

11:55 pm 19/12/2022

Information System

iris.fbr.gov.pk/workflow/inboxWorkflowView.xhtml

Registration Declaration Assets Declaration Rectification Appeals Refund DNFBP Withholding / Advance Tax CPR Correction Sales Tax Invoice Management MIS



My Profile(s)

Complaints

Recent Task

Registration Certificate

Change Pin

Change Password

Logout

Information Center

Information Center

A K SHAMIM ADVOCATE | Mon Dec 19 23:47:04 PKT 2022

Edit View Delete Reply

Draft

Inbox

Outbox

Completed Tasks

+ Filter

Task	Registration No.	Name	Tax Year	Submission Date	Due Date	Period Start Date	Period End Date	Assignment
No records found.								

Pages (1 of 1) record(s) found

https://iris.fbr.gov.pk/revdep/infocenter/withholdings/index.xhtml?mode=3D2EAF95F000134C2BD2036C42962F48&task=E82B2FF21E8B278ADAA654B492909A4721F56F4472968869444F11F35566F1E5A827C1BCD13B43E83C8E727CB5324EE3

Type here to search

11:56 pm

19/12/2022

## Information Center

Switch Theme

Foreign Assets

FCY Domestic

Domestic Assets

E-Hearing

Payment Details

Pending AOP Verification

Action Plan Execution

Filter

Registration No\*



Search

Clear

Payment Date:

From



To



## Foreign Assets Records

Registration No	Outstanding Balance	Payment Date	Payment	Currency	Factor	Principle Payment	Default Surcharge Payment	BalancePayment
No records found.								

(1 of 1)

record(s) found




Type here to search




17°C

11:56 pm  
19/12/2022

 A K SHAMIM ADVOCATE

Personal Details



←

Name:

Registration No.:

Tax Office:

Unit Officer:

IT Status:

ST Biometric Verification:

Personal Details

Person		Type	
Name		Address	
	Current Service Provider		Cell No
	Accounting Period From		Accounting Period To
	Email		Reg Basis
	ST Status		Registered On

# Filling Of Income Tax

Advocate Razi Ahsan

Edit

Task

Name

Switch To

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidDue Date15-Dec-2022Document DateSubmission Date: \*Number

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification						
▼ Employment		🌐Select Language <div>ENGLISH</div>								Generate Bill		Calculate		Import Previous Return	
Salary		Description					Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax		Amount Subject to Normal Tax		Action		
▶ Property		Income from Salary					1000								
▶ Business		Pay, Wages or Other Remuneration (including Arrears of Salary)					1009								
▶ Capital Assets		Allowances (including Flying / Submarine Allowance)					1049								
▶ Other Sources		Expenditure Reimbursement					1059								
▶ Foreign Sources / Agriculture		Value of Perquisites (including Transport Monetization for Government Servants)					1089								
▶ Tax Chargeable / Payments		Profits in Lieu of or in Addition to Pay, Wages or Other Remuneration (including Employment Termination Benefits)					1099								
▶ 116 - Wealth Statement															

Data											Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification					
Select Language											ENGLISH													
Employment																								
Property																								
Receipts / Deductions																								
Business																								
Capital Assets																								
Other Sources																								
Foreign Sources / Agriculture																								
Tax Chargeable / Payments																								
116 - Wealth Statement																								
Description											Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action									
Income / (Loss) from Property											2000													
Total Receipts from Property											2029													
Rent Received or Receivable											2001													
1/10th of amount not adjustable against Rent											2002													
Forfeited Deposit under a Contract for Sale of Property											2003													
Recovery of Unpaid Irrecoverable Rent allowed as deduction											2004													
Unpaid Liabilities exceeding three Years											2005													
Total Deductions from Property											2099													
1/5th of Rent of Building for Repairs											2031													
Insurance Premium											2032													
Local Rate / Tax / Charge / Cess											2033													
Ground Rent											2034													
Profit on Capital borrowed for Investment in Property											2035													
Share in Rental Income Paid to HBFC / Banks											2036													
Rent Collection Expenditure											2037													
Legal Service Charges											2038													
Amount claimed as Irrecoverable Rent											2039													
Payment of Liabilities treated as Income											2097													
Other Deductions against Rent											2098													

Information System

iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=B331B6EF85BAD92...

Period01-Jul-2021 - 30-Jun-2022Tax Year2022validDue15-Dec-2022DocumentSubmission Date:

UptoDateDate\*

DataAmortizationDepreciationMinimum TaxOption out of PTRPaymentCompany DirectorAttachmentAttributeVerification

Employment

Property

Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling & Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Select LanguageENGLISH

Generate BillCalculateImport Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Income / (Loss) from Business	3000				
Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029				
Gross Revenue (excluding Sales Tax, Federal Excise)	3009				
Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019				
Cost of Sales / Services	3030				
Opening Stock	3039				
Net Purchases (excluding Sales Tax, Federal Excise)	3059				
Salaries / Wages	3071				
Fuel	3072				
Power	3073				
Gas	3074				
Stores / Spares	3076				
Repair / Maintenance	3077				
Other Direct Expenses	3083				
Accounting Amortization	3087				
Accounting Depreciation	3088				
Closing Stock	3099				
Gross Profit / (Loss)	3100				

Slide 48 of 55FacetEnglish (U.S.)

17°C12:12 am20/12/2022

Information System

Task

Name

Period

01-Jul-2021 - 30-Jun-2022

Tax Year

2022

Valid Upto

Due Date

15-Dec-2022

Document Date

Number

Submission Date:

\*

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

Employment

Property

Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling & Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Description

Other Revenues

Fee for Technical / Professional Services

Accounting Gain on Sale of Intangibles

Accounting Gain on Sale of Assets

Others

Share in untaxed Income from AOP

Gain by builder/developer in excess of 10 times of tax liability under Rule 6 of Eleventh Schedule

Share in Taxed Income from AOP

Code

3129

3101

3115

3116

3128

3131

3123

3141

Total Amount

Amount Exempt from Tax / Subject to Fixed / Final Tax

Amount Subject to Normal Tax

Action

Slide 50 of 57

Facet

English (U.S.)

Type here to search

17°C

12:13 am

20/12/2022

Information System

iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=B331B6EF85BAD92...

Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling & Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Management, Administrative, Selling & Financial Expenses

Rent

Rates / Taxes / Cess

Salaries / Wages / Perquisites / Benefits

Traveling / Conveyance / Vehicles Running / Maintenance

Electricity / Water / Gas

Communication

Repair / Maintenance

Stationery / Printing / Photocopies / Office Supplies

Advertisement / Publicity / Promotion

Insurance

Professional Charges

Profit on Debt (Financial Charges / Markup / Interest)

Donation / Charity

Brokerage / Commission

Other Indirect Expenses

Irrecoverable Debts Written off

Obsolete Stocks / Stores / Spares / Fixed Assets Written off

Accounting (Loss) on Sale of Intangibles

Accounting (Loss) on Sale of Assets

Accounting Amortization

Accounting Depreciation

Accounting Profit / (Loss)

3199

3151

3152

3154

3155

3158

3162

3165

3166

3168

3170

3171

3172

3174

3178

3180

3186

3187

3195

3196

3197

3198

3200

Slide 50 of 57

Facet

English (U.S.)

70%

12:14 am 20/12/2022

Information System

iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=B331B6EF85BAD92...

Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Employment	Inadmissible Deductions	3239				
Property	Add Backs u/s 29(2) Provision for Doubtful Debts	3201				
Business	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202				
Manufacturing / Trading Items	Add Backs Provision for Diminution in Value of Investment	3203				
Other Revenues	Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized	3204				
Management, Administrative, Selling & Financial Expenses	Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205				
Inadmissible / Admissible Deductions	Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206				
Adjustments	Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid	3207				
Business Assets / Equity / Liabilities	Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208				
Capital Assets	Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209				
Other Sources	Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source	3210				
Foreign Sources / Agriculture	Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation	3211				
Tax Chargeable / Payments	Add Backs u/s 21(h) Personal Expenditure	3212				
116 - Wealth Statement	Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member	3213				
	Add Backs u/s 21(l) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode	3215				
	Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216				
	Add Backs u/s 21(n) Capital Expenditure	3217				
	Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218				
	Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219				
	Add Backs u/s 28(1)(b) Lease Rental not admissible	3220				

Slide 51 of 58

Facet

English (U.S.)

70%

12:15 am

20/12/2022

Information System

Task

Name

Period

01-Jul-2021 - 30-Jun-2022

Tax Year

2022

Valid Upto

Due Date

15-Dec-2022

Document Date

Number

Submission Date:

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

Employment

Property

Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling & Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270				
Unadjusted (Loss) from Business for 2016	327016				
Unadjusted (Loss) from Business for 2017	327017				
Unadjusted (Loss) from Business for 2018	327018				
Unadjusted (Loss) from Business for 2019	327019				
Unadjusted (Loss) from Business for 2020	327020				
Unadjusted (Loss) from Business for 2021	327021				

Slide 52 of 59

"Facet"

English (U.S.)

70%

12:16 am 20/12/2022

Information System

iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=B331B6EF85BAD92...

Task

Name

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidUptoDue15-Dec-2022DocumentSubmission Date:

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

Select LanguageENGLISH

Generate Bill

Calculate

Import Previous Return

Employment

Property

Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling & Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Description	Code	Amount	Action
Total Assets	3349		
Land	3301		
Building (all types)	3302		
Plant / Machinery / Equipment / Furniture (including fittings)	3303		
Advances / Deposits / Prepayments	3312		
Stocks / Stores / Spares	3315		
Cash / Cash Equivalents	3319		
Other Assets	3348		
Total Equity / Liabilities	3399		
Capital	3352		
Long Term Borrowings / Debt / Loan	3371		
Trade Creditors / Payables	3384		
Other Liabilities	3398		

Slide 53 of 60

Facet

English (U.S.)

70%

Speaker/Headphone: 100%

20/12/2022

Edit Save

Task

Name

Switch To

Period

01-Jul-2021 - 30-Jun-2022

Tax Year

2022

Valid

Upto

Due Date

15-Dec-2022

Document Date

Number

Submission Date: \*

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

Employment

Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

Property

Description

Code

Total Amount

Amount Exempt from Tax / Subject to Fixed / Final Tax

Amount Subject to Normal Tax

Action

Business

Consideration Received on Disposal of Securities held Long Term

4006

Capital Assets

Cost of Acquisition of Securities including Ancillary Expenses held Long Term

4016

Capital Gains / (Loss)

Net Gain / (Loss) on Securities held long term

4017

Long Term

Short Term

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement



Type here to search



17°C

12:18 am  
20/12/2022

EditSave

Task1

NameA

atch To

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidDue Date15-Dec-2022Document DateSubmission Date: \*

Upto

DataAmortizationDepreciationMinimum TaxOption out of PTRPaymentCompany DirectorAttachmentAttributeVerification

Employment

Property

Business

Capital Assets

Capital Gains / (Loss)

Long Term

Short Term

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Select LanguageENGLISH

Generate BillCalculateImport Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Consideration Received on Disposal of Securities held Short Term	4026				
Cost of Acquisition of Securities including Ancillary Expenses held Short Term	4036				
Net Gain / (Loss) on Securities held Short Term	4037				

Edit

Save

Task

Name

Number

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidUptoDue Date15-Dec-2022Document DateSubmission Date: \*

DataAmortizationDepreciationMinimum TaxOption out of PTRPaymentCompany DirectorAttachmentAttributeVerification

▶ Employment

▶ Property

▶ Business

▶ Capital Assets

▼ Other Sources

Receipts / Deductions

▶ Foreign Sources / Agriculture

▶ Tax Chargeable / Payments

▶ 116 - Wealth Statement

Select LanguageENGLISH

Generate BillCalculateImport Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Income / (Loss) from Other Sources	5000				
Receipts from Other Sources	5029				
Yield on Behbood Certificates / Pensioner's Benefit Account / Shuhada Family Benefit Account	5003041				
Royalty	5002				
Profit on Debt (if amount u/s 7B exceeds 5 million)	500312				
Loan, Advance, Deposit or Gift received in Cash	5016				
Other Receipts	5028				
Ground Rent	5004				
Rent from sub lease of Land or Building	5005				
Rent from lease of Building with Plant and Machinery	5006				
Annuity / Pension	5007				
Deductions from Other Sources	5089				
Other Deductions	5088				





Edit Save

Task

Name

Number

Period 01-Jul-2021 - 30-Jun-2022

Tax Year 2022

Valid

Due Date 15-Dec-2022

Document Date

Submission Date: \*

Upto

Data Amortization Depreciation Minimum Tax Option out of PTR Payment Company Director Attachment Attribute Verification

▶ Employment

▶ Property

▶ Business

▶ Capital Assets

▶ Other Sources

▼ Foreign Sources / Agriculture

Foreign Sources

Agriculture

▶ Tax Chargeable / Payments

▶ 116 - Wealth Statement

Select Language ENGLISH

Generate Bill

Calculate

Import Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Foreign Income	6000				
Foreign Property Income / (Loss)	6029				
Foreign Business Income / (Loss)	6039				
Foreign Capital Gains / (Loss)	6049				
Foreign Other Sources Income / (Loss)	6059				
Foreign Salary Income	6011				



Type here to search



18°C

12:20 am  
20/12/2022

EditSave

Task1

NameA

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidDue Date15-Dec-2022Document DateSubmission Date: \*

DataAmortizationDepreciationMinimum TaxOption out of PTRPaymentCompany DirectorAttachmentAttributeVerification

Employment

Property

Business

Capital Assets

Other Sources

Foreign Sources / Agriculture

Foreign Sources

Agriculture

Tax Chargeable / Payments

116 - Wealth Statement

Select LanguageENGLISH

Generate BillCalculateImport Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Agriculture Income	6100				
Agricultural Income Tax Paid to Province(s)	9291				



Task

Name

Period

01-Jul-2021 - 30-Jun-2022

Tax Year

2022

Valid

Due Date

15-Dec-2022

Document Date

Submission Date: \*

Upto

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

▶ Employment

▶ Property

▶ Business

▶ Capital Assets

▶ Other Sources

▶ Foreign Sources / Agriculture

▼ Tax Chargeable / Payments

Deductible Allowances

Tax Chargeable

Tax Reductions

Tax Credits

Adjustable Tax

Capital Assets u/s 7E

Final / Fixed / Minimum /  
Average / Relevant / Reduced  
Tax

Computations

▶ 116 - Wealth Statement

Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

Description	Code	Total	Inadmissible	Admissible	Action
Deductible Allowances	9009				
Zakat u/s 60	9001				
Workers Welfare Fund u/s 60A	9002				
Profit on Debt etc. u/s 60C	9007				
Educational Expenses u/s 60D	9008				
No. of Children for whom tuition fee is paid	900801				

WORD - Shortcut



Type here to search



18°C

12:21 am  
20/12/2022

Period 01-Jul-2021 - 30-Jun-2022 Tax Year 2022 Valid Due Date 15-Dec-2022 Document Date Submission Date: \*

Upto

Data Amortization Depreciation Minimum Tax Option out of PTR Payment Company Director Attachment Attribute Verification

► Employment Select Language ENGLISH Generate Bill Calculate Import Previous Return

► Property Description Code Amount Action

► Business Income Tax on working capital u/s 99A of Ninth Schedule 920001

► Capital Assets

► Other Sources

► Foreign Sources / Agriculture

▼ Tax Chargeable / Payments

Deductible Allowances

Tax Chargeable

Tax Reductions

Tax Credits

Adjustable Tax

Capital Assets u/s 7E

Final / Fixed / Minimum /  
Average / Relevant / Reduced  
Tax

Computations

https://iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=B331B6EF85BAD929EE7FB588237569A7CBA9755C684EAB406ED38B508DCFAEEC06E52657F0387D2582036D3355F...



Type here to search



18°C



12:23 am  
20/12/2022





i



Task

Name

Period

01-Jul-2021 - 30-Jun-2022

Tax Year

2022

Valid

Upto

Due Date

15-Dec-2022

Document Date

Submission Date: \*

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

▶ Employment

▶ Property

▶ Business

▶ Capital Assets

▶ Other Sources

▶ Foreign Sources / Agriculture

▼ Tax Chargeable / Payments

Deductible Allowances

Tax Chargeable

Tax Reductions

Tax Credits

Adjustable Tax

Capital Assets u/s 7E

Final / Fixed / Minimum /  
Average / Relevant / Reduced  
Tax

Computations

▶ 116 - Wealth Statement

Select Language

ENGLISH



Generate Bill

Calculate

Import Previous Return

Description

Code

Total Amount

Tax Chargeable

Tax Reduced

Action

Tax Reductions

9309

Tax Reduction for Full Time Teacher / Researcher (Except teachers of medical professions who derive income from private medical practice)

9302

Tax Reduction on Tax Charged on Behbood Certificates / Pensioner's Benefit Account in excess of applicable rate

930101

Tax Reduction on Capital Gain on Immovable Property under clause (9A), Part III, Second Schedule for Ex-Servicemen and serving personnel of Armed Forces and ex-employees and serving personnel of Federal &amp; Provincial Government @50%

930701

Tax Reduction on Capital Gain on Immovable Property under clause (9A), Part III, Second Schedule for Ex-Servicemen and serving personnel of Armed Forces and ex-employees and serving personnel of Federal &amp; Provincial Government @75%

930702



Type here to search



18°C



12:23 am

20/12/2022





in



Name

Number

Period

01-Jul-2021 - 30-Jun-2022

Tax Year

2022

Valid

Due Date

15-Dec-2022

Document Date

Submission Date: \*

Upto

Data Amortization Depreciation Minimum Tax Option out of PTR Payment Company Director Attachment Attribute Verification

▶ Employment

⊕ Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

▶ Property

Description

Code

Eligible Amount

Ineligible Amount

Tax Credit

Action

▶ Business

Tax Credits

9329

▶ Capital Assets

Tax Credit for Charitable Donations u/s 61

9311

▶ Other Sources

Tax Credit for Investment in Shares, Sukkuks and Life Insurance Premium u/s 62

9312

▶ Foreign Sources / Agriculture

Tax Credit for Investment in Health Insurance u/s 62A

93121

Tax Credit for Contribution to Approved Pension Fund u/s 63

9313

▼ Tax Chargeable / Payments

Tax credit u/s 64D for POS machine

9332

Deductible Allowances

Tax Credit for Certain Persons (Coal Mining Projects, Startups, IT/IT enabled Services) u/s 65F

931901

Tax Chargeable

Investment Tax Credit for Specified industrial undertaking u/s 65G

931902

Tax Reductions

Tax credit u/s 65G specified Industrial Undertakings

931903

Tax Credits

Tax Credit u/s 103

9320

Adjustable Tax

Tax Credit for Tax Paid on Share Income from AOP

9321

Capital Assets u/s 7E

Tax credit for Charitable Organizations u/s 100C

9323

Final / Fixed / Minimum /  
Average / Relevant / Reduced  
Tax

Surrender of Tax Credit on Investments in Shares disposed off before time limit

9328

Tax Credit for Charitable Donations u/s 61 where the donation is made to associate

9331

Computations

▶ 116 - Wealth Statement



Type here to search



18°C



12:24 am

20/12/2022



	Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable	Action
Property	Adjustable Tax	640000				
Business	Import u/s 148 @1%	64010002				
Capital Assets	Import u/s 148 @2%	64010004				
Other Sources	Import u/s 148 @3%	64010006				
Foreign Sources / Agriculture	Import u/s 148 @4%	64010008				
Tax Chargeable / Payments	Import u/s 148 @4.5%	64010009				
Deductible Allowances	Import u/s 148 @5.5%	64010011				
Tax Chargeable	Import u/s 148 @6%	64010012				
Tax Reductions	Salary of Employees u/s 149	64020004				
Tax Credits	Directorship Fee u/s 149(3)	64020005				
Adjustable Tax	Profit on Debt u/s 151 @ 15%	64040005				
Capital Assets u/s 7E	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007				
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	Profit on Debt to a Non-Resident u/s 152(2)	64050008				+
Computations	Payment for Goods u/s 153(1)(a) @1%	64060002				
	Payment for Goods u/s 153(1)(a) @1.5%	64060003				
	Payment for Goods u/s 153(1)(a) @2.5%	64060005				
116 - Wealth Statement	Payment for Goods u/s 153(1)(a) @4.5%	64060009				
	Payment for Services u/s 153(1)(b) @8% u/c (42) of Part IV of Second Schedule	64060116				
	Payment of Royalty to Resident Persons u/s 153B @ 15%	64060232				
	Rent of Immoveable Property u/s 155	64080001				+
	Cash Withdrawal from Bank u/s 231A	64100101				+
	Certain Banking Transactions u/s 231AA	64100201				+
	Motor Vehicle Registration Fee u/s 231B(1)	64100301				+
	Motor Vehicle Transfer Fee u/s 231B(2)	64100302				+



Cellphone Bill u/s 236(1)(a)	64150002				+
Prepaid Telephone Card u/s 236(1)(b)	64150003				+
Phone Unit u/s 236(1)(c)	64150004				+
Internet Bill u/s 236(1)(d)	64150005				+
Prepaid Internet Card u/s 236(1)(e)	64150006				+
Purchase by Auction u/s 236A (including renewal of license)	64150101				
Domestic Air Ticket Charges u/s 236B	64150201				
Sale / Transfer of Immovable Property u/s 236C	64150301				
Tax Deducted u/s 236C where property purchased & sold within Tax Year	64150302				
Tax Deducted u/s 236C where property purchased prior to current Tax Year	64150303				
Advance Tax on Functions and Gatherings u/s 236D	64150406				
Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701				
Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702				
Purchase by Retailers u/s 236H	64150801				
Purchase of Others by Retailers u/s 236H	64150804				
Educational Institution Fee u/s 236I	64150901				
Purchase / Transfer of Immovable Property u/s 236K	64151101				
Purchase of International Air Ticket u/s 236L	64151201				
Banking transactions otherwise than through cash u/s 236P	64151501				
Advance tax on extraction of minerals u/s 236V	64151904				
Adjustments under 236A for Builders/Developers	64310010				
Adjustments under 236K for Builders/Developers	64310011				
Advance tax on On-Money u/s 231B(2A)	64010033				
Advance Tax on Withdrawal of Balance under Pension Fund u/c 23A of Part I of Second Schedule	64010034				
Persons remitting amount abroad through credit / debits / prepaid cards u/s 236Y	64151905				



Information System

iris.fbr.gov.pk/isf/security/correspondence.xhtml?mode=65C38580B8BF418DCB8CF6841B8D998A&faces-redirect=true&task=B331B6FF85BAD929FF7EB588...

Task

Name

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidDue Date15-Dec-2022Document DateSubmission Date: \*

Upto

DataAmortizationDepreciationMinimum TaxOption out of PTRPaymentCompany DirectorAttachmentAttributeVerification

Employment

Property

Business

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

Deductible Allowances

Tax Chargeable

Tax Reductions

Tax Credits

Adjustable Tax

Capital Assets u/s 7E

Final / Fixed / Minimum / Average / Relevant / Reduced Tax

Computations

116 - Wealth Statement

Select LanguageENGLISH

Generate BillCalculateImport Previous Return

Description	Code	Cost / Declared Value	Fair Market Value	Action
Agriculture Property excluding Farmhouse	7100			+
Farmhouse	7101			+
Residential Property	7102			+
Commercial Property	7103			+
Industrial Property	7104			+
Any other immovable capital asset	7105			+
Total Value of capital assets	7106			
Total value of capital assets taxable under section 7E	7107			
Deemed Income under section 7E	7108			
Tax on deemed income under section 7E	923183			

Type here to search

18°C

12:26 am20/12/2022

	Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable	Action
Property	Final / Fixed / Minimum / Average / Relevant / Reduced Tax	640001				
Business	Import u/s 148 @1%	64010052				
Capital Assets	Import u/s 148 @2%	64010054				
Other Sources	Import u/s 148 @3%	64010056				
Foreign Sources / Agriculture	Advance tax u/s 236C for Investment by Non-Resident	64330053				
<b>Tax Chargeable / Payments</b>	Dividend u/s 150 @25%	64330052				
Deductible Allowances	Import u/s 148 @4%	64010058				
Tax Chargeable	Import u/s 148 @4.5%	64010059				
Tax Reductions	Payment for Specified Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64330057				
Tax Credits	Return on Investment in Sukuks u/s 151(1A) @ 10%	64330054				
Adjustable Tax	Return on Investment in Sukuks u/s 151(1A) @ 12.5%	64330055				
Capital Assets u/s 7E	Return on Investment in Sukuks u/s 151(1A) @ 25%	64330056				
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	Return on investment in Sukuks to a Non- Resident u/s 152(1DB) @ 10%	64330061				
	Return on investment in Sukuks to a Non- Resident u/s 152(1DB) @ 12.5%	64330062				
	Return on investment in Sukuks to a Non- Resident u/s 152(1DB) @ 25%	64330063				
Computations	Import u/s 148 @5.5%	64010061				
116 - Wealth Statement	Import u/s 148 @6%	64010062				
	Import u/s 148 @1.75%	64010081				
	Import of Edible Oil u/s 148 @5.5%	64010161				
	Import of White Crystalline Sugar u/s 148 @0.25%	64010191				
	Import of Packing Material u/s 148 @5.5%	64010181				
	No. of imported mobile phones u/s 148 up to 30\$ @ Rs. 70	64120045				
	No. of imported mobile phones u/s 148 exceeding 30\$ up to 100\$ @ Rs. 100	64120046				
	No. of imported mobile phones u/s 148 exceeding 100\$ up to 200\$ @ Rs. 930	64120047				



Purchase of Locally Produced Lubricant Oil u/s 146(A)	64310053				
Fee for Carriage Services by Oil Tanker u/c (43D), Part IV, 2nd Schedule	64320051				
Fee for Goods Transport Contractor u/c (43E), Part IV, 2nd Schedule	64320053				
Receipts from Shipping Business of a Non-Resident Person u/s 7	64310065				
Receipts from Shipping Business of a resident person u/s 7A	64310055				
Profit on debt u/s 7B (amount not exceeding 5 million)	64310056				+
Fee for Transport Services outside Pakistan u/c (3), Part II, 2nd Sch @1%	64310061				
Fee for Advertising services by electronic and print media outside Pakistan u/c (3), Part II, 2nd Sch @0.75%	64310062				
Fee for Other Services outside Pakistan u/c (3), Part II, 2nd Sch @5%	64310063				
Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @ 3.75%	64310071				
Tax on business income of builders u/s 7C (advance tax installments paid under Rule 13S)	64310072				
Tax Liability u/s 100D Read with Rule 10 of Eleventh Schedule for Builders/Developers	64310066				+
Tax on Income of Cotton Ginners u/c 17, Part III, 2nd Schedule (Cotton ginning and oil milling activity only)	64330060				
Tax on business income of developers u/s 7D (advance tax installments paid under Rule 13S)	64310073				
Transport Monetization for Government Servants (after deduction of drivers salary) u/c (27), Part II, 2nd Schedule	64210051				
Flying / Submarine Allowance (not exceeding basic pay) u/c (1), Part III, 2nd Schedule	64210052				
Allowance to Pilots (exceeding basic pay) u/c (1AA), Part III, 2nd Schedule	64210053				
Average Rate of tax for Calculation of employment termination benefits (0% To 100%)	6421005401				
Employment Termination Benefits u/s 12(6) Chargeable to Tax at Average Rate	64210054				
Average Rate of tax for Calculation of salary arrears (0% To 100%)	6421005601				
Salary Arrears u/s 12(7) Chargeable to Tax at Relevant Rate	64210056				
Export of Services u/s 154A (ATL @ 1%, Non-ATL @ 2%)	64060285				
No. of Episodes of foreign produced TV drama serial or play u/s 236CA (1)	64150507				
Foreign produced TV play (single episode) u/s 236CA (2)	64150509				
Total duration (in seconds) for advertisements starring foreign actor u/s 236CA (3)	64150510				



# Wealth Statement

Advocate Razi Ahsan

upto

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification					
▶ Employment		⚙Select Language		ENGLISH						Generate Bill		Calculate	Import Previous Return	
▶ Property		Description								Code		Amount		Action
▶ Business		Net Assets Current Year								703001				
▶ Capital Assets		Net Assets Previous Year								703002				
▶ Other Sources		Increase / Decrease in Assets								703003				
▶ Foreign Sources / Agriculture		Inflows								7049				
▶ Tax Chargeable / Payments		Income Declared as per Return for the year subject to Normal Tax								7031				
		Income Declared as per Return for the year Exempt from Tax								7032				
▼ 116 - Wealth Statement		Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax								7033				
Personal Expenses		Adjustments in Income Declared as per Return for the year								7034				
Personal Assets / Liabilities		Foreign Remittance								7035				
Reconciliation of Net Assets		Inheritance								7036				
		Gift								7037				
		Gain on Disposal of Assets, excluding Capital Gain on Immovable Property								7038				
		Income Attributable to Receipts (Builders/Developers)								7039				
		Others								7048				
		Outflows								7099				
		Personal Expenses								7089				
		Gift								7091				
		Others								7098				
		Loss on Disposal of Assets								7092				
		Unreconciled Amount								703000				
		Assets Transferred / Sold / Gifted / Donated during the year								703004				



Type here to search



18°C



12:29 am

20/12/2022



Task					
Name					
Period	01-Jul-2021 - 30-Jun-2022	Tax Year	2022	Valid Upto	
		Due Date	15-Dec-2022	Document Date	
				Submission Date: *	

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification			
▶ Employment	🌐Select Language <div>ENGLISH</div>									Generate Bill	Calculate	Import Previous Return
▶ Property	Description							Code	Amount		Action	
▶ Business	Personal Expenses							7089				
▶ Capital Assets	Rent							7051				
▶ Other Sources	Rates / Taxes / Charge / Cess							7052				
▶ Foreign Sources / Agriculture	Vehicle Running / Maintenance							7055				
▶ Tax Chargeable / Payments	Travelling							7056				
▼ 116 - Wealth Statement	Electricity							7058				
Personal Expenses	Water							7059				
Personal Assets / Liabilities	Gas							7060				
Reconciliation of Net Assets	Telephone							7061				
	Asset Insurance / Security							7066				
	Medical							7070				
	Educational							7071				
	Club							7072				
	Functions / Gatherings							7073				
	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.							7076				
	Other Personal / Household Expenses							7087				
	Contribution in Expenses by Family Members							7088				



Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification				
▶ Employment		🌐Select Language <div>ENGLISH</div>								Generate Bill	Calculate	Import Previous Return	
▶ Property		Description								Code	Amount	Action	
▶ Business		Agricultural Property								7001		+	
▶ Capital Assets		Commercial, Industrial, Residential Property (Non-Business)								7002		+	
▶ Other Sources		Business Capital								7003		+	
▶ Foreign Sources / Agriculture		Equipment (Non-Business)								7004			
▶ Tax Chargeable / Payments		Animal (Non-Business)								7005			
▼ 116 - Wealth Statement		Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.)								7006		+	
Personal Expenses		Debt (Non-Business) (Advance / Debt / Deposit / Prepayment / Receivable / Security)								7007		+	
Personal Assets / Liabilities		Motor Vehicle (Non-Business)								7008		+	
Reconciliation of Net Assets		Precious Possession								7009		+	
		Household Effect								7010			
		Personal Item								7011			
		Cash (Non-Business)								7012			
		Any Other Asset								7013		+	
		Assets in Others' Name								7014		+	
		Total Assets inside Pakistan								7015			
		Assets held outside Pakistan								7016		+	
		Capital or voting rights in foreign company								7018		+	
		Total Assets held outside pakistan								7020			
		Total Assets								7019			
		Credit (Non-Business) (Advance / Borrowing / Credit / Deposit / Loan / Mortgage / Overdraft / Payable)								7021		+	
		Total Liabilities								7029			



# Wealth Statement

**Sec 116(A) Foreign Assets/ Income**

Edit S Switch To

Task

Name

Period 01-Jul-2021 - 30-Jun-2022 Tax Year 2022 Valid Due Date 15-Dec-2022 Document Date Submission Date: \* Number

Upto

Data Verification

116 - Wealth Statement

Select Language ENGLISH

Calculate

Personal Assets / Liabilities

Foreign Income

Description	Code	Amount	Action
Immovable Property	7002		+
Business Capital	7003		+
Investment (Non-Business) (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.)	7006		+
Share or Interest in Foreign Trust, Foreign Company or any Foreign Entity	7017		+
Debt (Non-Business) (Advance / Debt / Deposit / Prepayment / Receivable / Security)	7007		+
Motor Vehicle (Non-Business)	7008		+
Cash (Non-Business)	7012		
Any Other Asset (Precious Possession, Household Items, Personal Items)	7013		+
Assets in Others' Name	7014		+
Assets held outside Pakistan	7016		
Credit (Non-Business) (Advance / Borrowing / Credit / Deposit / Loan / Mortgage / Overdraft / Payable)	7021		+
Total Liabilities	7029		
Foreign assets transferred by the person to any other person during the tax year	703005		+
The consideration received for the foreign assets transferred	703006		+



Type here to search



26°C



1:08 pm

20/12/2022



Task 116A(1) (Foreign Income &amp; Assets Statement for Resident Individuals)

Transaction Date 20-Dec-2022

Name

Period

Upto

Data

Verification

▼ 116 - Wealth Statement

🌐 Select Language ENGLISH ▼

Calculate

Personal Assets / Liabilities

Foreign Income

Description	Code	Amount	Action
Foreign Income	9000		
Foreign Income from Business	3000		
Gross Receipts Derived from Business	3009		
Expenditure Wholly and Necessarily for the purpose of deriving Gross Receipts from Business	3199		
Foreign Income from Capital Gain	4000		
Consideration Received	4999		
Cost	4092		
Foreign Income from Other Sources	5000		
Gross Receipts Derived from Other Sources	5029		
Expenditure Wholly and Necessarily for the purpose of deriving Gross Receipts from Other Sources	5089		
Foreign Income from Salary	1000		
Income Subject to Separate Taxation	7040		
Dividends	704001		
Profit on Debt	704002		
Rent from Property	704003		
Capital Gain on Disposal of Securities u/s 37(A)	704004		
Capital Gain on Disposal of Immovable Property u/s 37(1A)	704005		



Type here to search



26°C



1:08 pm

20/12/2022



# Company's Tax Return

# Company

Inbox (867) - razi.lawconsultancy

Information System

iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=43BE75F95570308DAD4E025D...

Period01-Jul-2021 - 30-Jun-2022Tax Year2022ValidDue Date31-Dec-2022Document DateSubmission Date: \*

Upto

DataAmortizationDepreciationMinimum TaxOption out of PTRPaymentCompany DirectorAttachmentAttributeVerification

▼ Property

Receipts / Deductions

Business

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

Select LanguageENGLISH

Generate BillCalculateImport Previous Return

Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Income / (Loss) from Property	2000				
Total Receipts from Property	2029				
Rent Received or Receivable	2001				
1/10th of amount not adjustable against Rent	2002				
Forfeited Deposit under a Contract for Sale of Property	2003				
Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004				
Unpaid Liabilities exceeding three Years	2005				
Total Deductions from Property	2099				
1/5th of Rent of Building for Repairs	2031				
Insurance Premium	2032				
Local Rate / Tax / Charge / Cess	2033				
Ground Rent	2034				
Profit on Capital borrowed for Investment in Property	2035				
Share in Rental Income Paid to HBFC / Banks	2036				
Rent Collection Expenditure	2037				
Legal Service Charges	2038				
Amount claimed as Irrecoverable Rent	2039				
Payment of Liabilities treated as Income	2097				
Other Deductions against Rent	2098				

Type here to search

18°C

12:43 am

20/12/2022

Inbox (867) - razi.lawconsultancy

Information System

iris.fbr.gov.pk/jsf/security/correspondence.xhtml?mode=65C38580B8BE418DCB8CE6841B8D998A&faces-redirect=true&task\_=43BE75F95570308DAD4E025D...

Upto

Data

Amortization

Depreciation

Minimum Tax

Option out of PTR

Payment

Company Director

Attachment

Attribute

Verification

Property

Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling & Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Transactions > PKR 50 Million with Non-Residents Associates

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

Select Language

ENGLISH

Generate Bill

Calculate

Import Previous Return

Receipts / Deductions	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
	Income / (Loss) from Business	3000				
	Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)	3029				
	Gross Revenue (excluding Sales Tax, Federal Excise)	3009				
	Gross Domestic Sales / Services Fee	3004				
	Gross Exports Sales / Services Fee	3008				
	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019				
	Domestic Commission / Brokerage / Discount / Freight Outward, etc.	3011				
	Foreign Commission / Brokerage / Discount / Freight Outward, etc.	3012				
	Rebates / Duty Drawbacks	3070				
	Cost of Sales / Services	3030				
	Opening Stock	3039				
	Domestic Raw Material / Components Opening Balance	3035				
	Import Raw Material / Components Opening Balance	3036				
	Stores / Spares Opening Balance	3037				
	Fuel Opening Balance	3038				
	Work in Process Opening Balance	3034				
	Self-Manufactured Finished Goods Opening Balance	3033				
	Domestic Finished Goods Opening Balance	3031				
	Import Finished Goods Opening Balance	3032				
	Net Purchases (excluding Sales Tax, Federal Excise)	3059				

Type here to search

18°C

12:44 am

20/12/2022

Task	114(1) (Return of Income filed voluntarily for complete year)	Transaction Date	20-Dec-2022
Name	SARA SOLAR (PRIVATE) LIMITED	Registration Number	3790738
Period	01-Jul-2021 - 30-Jun-2022	Tax Year	2022
Valid Upto	Due Date	31-Dec-2022	Document Date
			Submission Date: *

Data Amortization Depreciation Minimum Tax Option out of PTR Payment Company Director Attachment Attribute Verification

## Property

Select Language ENGLISH

Generate Bill

Calculate

Import Previous Return

Receipts / Deductions

Description

Code

Total Amount

Amount Exempt from Tax / Subject to Fixed / Final Tax

Amount Subject to Normal Tax

Action

## Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative, Selling &amp; Financial Expenses

Inadmissible / Admissible Deductions

Adjustments

Business Assets / Equity / Liabilities

Transactions &gt; PKR 50 Million with Non-Residents Associates

Capital Assets

Other Sources

Foreign Sources / Agriculture

Tax Chargeable / Payments

Other Revenues

3129

Fee for Technical / Professional Services

3101

Fee for Other Services

3102

Profit on Debt

3106

Royalty

3107

License / Franchise Fee

3108

Accounting Gain on Sale of Intangibles

3115

Accounting Gain on Sale of Assets

3116

Others

3128

Gain by builder/developer in excess of 10 times of tax liability under Rule 6 of Eleventh Schedule

3123

Tuesday, 20 December 2022



Type here to search



18°C

12:45 am  
20/12/2022

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification			
▼ Property		🌐Select Language <div>ENGLISH</div>							Generate Bill		Calculate	Import Previous Return
Receipts / Deductions		Description				Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax			Amount Subject to Normal Tax	Action
▼ Business		Management, Administrative, Selling & Financial Expenses				3199						
		Rent				3151						
Manufacturing / Trading Items		Rates / Taxes / Cess				3152						
Other Revenues		Salaries / Wages / Perquisites / Benefits				3154						
Management, Administrative, Selling & Financial Expenses		Traveling / Conveyance / Vehicles Running / Maintenance				3155						
		Electricity / Water / Gas				3158						
Inadmissible / Admissible Deductions		Communication				3162						
Adjustments		Repair / Maintenance				3165						
Business Assets / Equity / Liabilities		Stationery / Printing / Photocopies / Office Supplies				3166						
		Advertisement / Publicity / Promotion				3168						
Transactions > PKR 50 Million with Non-Residents Associates		Insurance				3170						
		Professional Charges				3171						
▶ Capital Assets		Profit on Debt (Financial Charges / Markup / Interest)				3172						
▶ Other Sources		Donation / Charity				3174						
▶ Foreign Sources / Agriculture		Brokerage / Commission				3178						
		Other Indirect Expenses				3180						
▶ Tax Chargeable / Payments		Directors Fee				3183						
		Workers Profit Participation Fund				3185						
		Provision for Doubtful / Bad Debts				3191						
		Provision for Obsolete Stocks / Stores / Spares / Fixed Assets				3192						
		Provision for Diminution in Value of Investment				3193						
		Irrecoverable Debts Written off				3186						



Type here to search



18°C

12:46 am  
20/12/2022

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification				
▼ Property		⊕ Select Language		ENGLISH						Generate Bill	Calculate	Import Previous Return	
Receipts / Deductions		Description						Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax		Amount Subject to Normal Tax	Action
▼ Business		Inadmissible Deductions						3239					
Manufacturing / Trading Items		Add Backs u/s 29(2) Provision for Doubtful Debts						3201					
Other Revenues		Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets						3202					
Management, Administrative, Selling & Financial Expenses		Add Backs Provision for Diminution in Value of Investment						3203					
Inadmissible / Admissible Deductions		Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized						3204					
		Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains						3205					
		Add Backs u/s 21(b) Amount of Tax Deducted at Source						3206					
Adjustments		Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid						3207					
Business Assets / Equity / Liabilities		Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit						3208					
Transactions > PKR 50 Million with Non-Residents Associates		Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds						3209					
		Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source						3210					
▶ Capital Assets		Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation						3211					
▶ Other Sources		Add Backs u/s 21(h) Personal Expenditure						3212					
▶ Foreign Sources / Agriculture		Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member						3213					
▶ Tax Chargeable / Payments		Add Backs u/s 21(l) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode						3215					
		Add Backs u/s 21(la) Expenditure under a single Account head exceeding prescribed amount not paid through digital mode						3228					
		Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode						3216					
		Add Backs u/s 21(n) Capital Expenditure						3217					
		Add Backs u/s 67(1) Expenditure attributable to Non-Business Income						3218					
		Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years						3219					



Task	114(1) (Return of Income filed voluntarily for complete year)	Transaction Date	20-Dec-2022
Name	SARA SOLAR (PRIVATE) LIMITED	Registration Number	3790738
Period	01-Jul-2021 - 30-Jun-2022	Tax Year	2022
Valid Upto		Due Date	31-Dec-2022
		Document Date	
		Submission Date: *	

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Payment	Company Director	Attachment	Attribute	Verification																																															
<div>Property</div> <div>Receipts / Deductions</div> <div>Business</div> <div>Manufacturing / Trading Items</div> <div>Other Revenues</div> <div>Management, Administrative, Selling &amp; Financial Expenses</div> <div>Inadmissible / Admissible Deductions</div> <div>Adjustments</div> <div>Business Assets / Equity / Liabilities</div> <div>Transactions &gt; PKR 50 Million with Non-Residents Associates</div> <div>Capital Assets</div> <div>Other Sources</div> <div>Foreign Sources / Agriculture</div> <div>Tax Chargeable / Payments</div>	<div>Select Language <span>ENGLISH</span></div> <div>Generate Bill Calculate Import Previous Return</div> <table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td>Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years</td> <td>3270</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2016</td> <td>327016</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2017</td> <td>327017</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2018</td> <td>327018</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2019</td> <td>327019</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2020</td> <td>327020</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2021</td> <td>327021</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>								Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270					Unadjusted (Loss) from Business for 2016	327016					Unadjusted (Loss) from Business for 2017	327017					Unadjusted (Loss) from Business for 2018	327018					Unadjusted (Loss) from Business for 2019	327019					Unadjusted (Loss) from Business for 2020	327020					Unadjusted (Loss) from Business for 2021	327021				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action																																																			
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270																																																							
Unadjusted (Loss) from Business for 2016	327016																																																							
Unadjusted (Loss) from Business for 2017	327017																																																							
Unadjusted (Loss) from Business for 2018	327018																																																							
Unadjusted (Loss) from Business for 2019	327019																																																							
Unadjusted (Loss) from Business for 2020	327020																																																							
Unadjusted (Loss) from Business for 2021	327021																																																							



Upto

Data Amortization Depreciation Minimum Tax Option out of PTR Payment Company Director Attachment Attribute Verification

 ▼ Property **Select Language** ENGLISH **Generate Bill** **Calculate** **Import Previous Return**

Receipts / Deductions	Description	Code	Amount	Action
▼ Business	Total Assets	3349		
Manufacturing / Trading Items	Land	3301		
Other Revenues	Building (all types)	3302		
Management, Administrative, Selling & Financial Expenses	Plant / Machinery / Equipment / Furniture (including fittings)	3303		
Inadmissible / Admissible Deductions	Motor Vehicle	3304		
Adjustments	Intangible	3305		
Business Assets / Equity / Liabilities	Pre-Commencement Expenditure	3306		
Transactions > PKR 50 Million with Non-Residents Associates	Capital Work in Progress	3308		
Capital Assets	Long Term Investments	3311		
Other Sources	Advances / Deposits / Prepayments	3312		
Foreign Sources / Agriculture	Trade Debtors / Receivables	3313		
Tax Chargeable / Payments	Inventories	3314		
	Stocks / Stores / Spares	3315		
	Short Term Investments	3316		
	Short Term Advances / Deposits / Prepayments	3317		
	Current Portion of Long Term Investments	3318		
	Cash / Cash Equivalents	3319		
	Other Assets	3348		
	Total Equity / Liabilities	3399		
	Authorized Capital	3351		
	Issued, Subscribed & Paid up capital	3352		



Upto

Data Amortization Depreciation Minimum Tax Option out of PTR Payment Company Director Attachment Attribute Verification

▼ Property

Receipts / Deductions

▼ Business

Manufacturing / Trading Items

Other Revenues

Management, Administrative,  
Selling & Financial ExpensesInadmissible / Admissible  
Deductions

Adjustments

Business Assets / Equity /  
LiabilitiesTransactions > PKR 50 Million  
with Non-Residents Associates

▶ Capital Assets

▶ Other Sources

▶ Foreign Sources / Agriculture

▶ Tax Chargeable / Payments

🌐 Select Language

ENGLISH



Generate Bill

Calculate

Import Previous Return

Description	Code	Receipts	Payments	Action
Total Value of Revenue Transactions with Non-Resident associates	3849			
Raw Material / Components	3801			
Finished Goods	3802			
Stock in Trade	3803			
Others	3804			
Rent	3805			
Royalty / License Fee / Franchise Fee	3806			
Intangibles	3807			
Fee for Managerial / Financial / Administrative / Marketing / Training Services	3808			
Fee for Engineering / Technical / Construction Services	3809			
Fee for Research / Development Services	3810			
Commission	3811			
Profit on Debt (Financial Charges / Markup / Interest)	3812			
Dividend (Common / Preferred Stock / Deemed Dividend)	3813			
Insurance Premium	3814			
Guarantees	3815			
Others (including Derivatives)	3816			
Expenses Reimbursement at cost	3817			
Total Value of Capital Transactions with Non-Resident associates	3899			
Interest Bearing Loan Opening Balance	3851			
Interest Bearing Loan Closing Balance	3852			



Type here to search



16°C



12:48 am

20/12/2022



# THE FIRST SCHEDULE PART I

## RATES OF TAX (See Chapter II) – Division-I

S. No.	Taxable income	Rate of tax
1.	Where the taxable income does not exceed Rs. 600,000	0%
2.	Where the taxable income exceeds Rs. 600,000 but does not exceed Rs. 800,000	5% of the amount exceeding Rs 600,000
3.	Where the taxable income exceeds Rs. 800,000 but does not exceed Rs. 1,200,000	Rs 10,000 + 12.5% of the amount exceeding Rs 800,000
4.	Where the taxable income exceeds Rs.1,200,000 but does not exceed Rs. 2,400,000	Rs 60,000 + 17.5% of the amount exceeding Rs 1.200,000
5.	Where the taxable income exceeds Rs. 2,400,000 but does not exceed Rs. 3,000,000	Rs 270,000 + 22.5% of the amount exceeding Rs 2.400,000
6.	Where the taxable income exceeds Rs. 3,000,000 but does not exceed Rs. 4,000,000	Rs 405,000 + 27.5% of the amount exceeding Rs 3,000,000
7.	Where the taxable income exceeds Rs. 4,000,000 but does not exceed Rs. 6,000,000	Rs 680,000 + 32.5% of the amount exceeding Rs 4,000,000
8.	Where the taxable income exceeds Rs. 6,000,000	Rs 1,330,000 + 35% of the amount exceeding Rs 6,000,000

**(2) Where the income of an individual chargeable under the head Salary exceeds seventy five percent of his taxable income the rates of tax to be applied shall be as set out in the following**

S.N	Taxable Income	Rate Of Tax
1.	Where taxable income does not exceed Rs. 600,000	Rs. 0
2.	Where taxable income exceeds Rs.600,000 but does not exceed Rs.1,200,000	2.5% of the amount exceeding Rs. 600,000
3.	Where taxable income exceeds Rs.1,200,000 but Does not exceed Rs.2,400,000	Rs. 15,000 + 12.5% of the amount exceeding Rs.1,200,000
4.	Where taxable income exceeds Rs.2,400,000 but does not exceed Rs.3,600,000	Rs. 165,000 + 20% of the amount exceeding Rs.2,400,000
5.	Where taxable income exceeds Rs.3,600,000 but Does not exceed Rs.6,000,000	Rs. 405,000 + 25% of the amount exceeding Rs.3,600,000
6.	Where taxable income exceeds Rs.6,000,000 but does not exceed Rs.12,000,000	Rs. 1,005,000 + 32.5% of the Amount exceeding Rs.6,000,000
7.	Where taxable income exceeds Rs.12,000,000	Rs. 2,955,000 + 35% of the Amount exceeding Rs. 12,000,000

## **SMALL AND MEDIUM ENTERPRISES - Sec 100E (Fourteenth Schedule )**

**1. Application**.- These rules shall apply to small and medium enterprises as defined in Clause (59A) of Section 2 of the Ordinance

**2. Registration**.- Small and medium enterprise shall be required to register with FBR on its Iris web portal or Small and Medium Enterprises Development Authority on its SME registration portal (SMERP).

**3. Categories and Tax Rates**.- There shall be following two categories of small and medium enterprises and tax on their taxable income shall be computed at the tax rates given in the table below, namely

S.No	Category	Turnover	Rates
1	Category-1	Where annual business turnover does not exceed Rupees 100 million	7.5% of taxable income
2	Category-2	Where annual TO exceeds Rs100 Mn but does not exceed Rs 250 Mn	15% of taxable income

**4. Option for Final Tax Regime**.- (1) The small and medium enterprises may opt for taxation under final tax regime at the rates given in the table below

4(2) Option under sub-rule (1) of this rule shall be exercised at the time of filing of return of income and option once exercised shall be irrevocable for three tax years

4(3) The provisions of section 177 and 214C shall not apply to SME who opts for taxation under sub-rule (1) of this rule

S.No	Category	Turnover	Rates
1	Category-1	Where annual business turnover does not exceed Rupees 100 million	0.25% of Gross Turnover
2	Category-2	Where annual TO exceeds Rs100 Mn but does not exceed Rs 250 Mn	0.5% of Gross Turnover

**FORMs - Under The Sindh Land Tax & Agricultural Income Tax Rules 2001**  
**(Sindh Ordinance No XII of 2000)**

<b>FORM-A</b> <b>[see Rule 7(1)]</b>	<b>Form Of Return Of Total Agricultural Income</b> <b>(Exempted in FBR if Paid at Provincial level)</b>
<b>Form-A Part-I</b>	Statement of Total Agricultural Income During the Income Year ended on _____
<b>Form-A Part – II</b>	Computation Of Tax
<b>FORM-B</b>	Acknowledgement
<b>FORM-C</b>	Register of Returns In Form-A In Respect Of Assessment Year____ Received
<b>FORM-D</b>	Notice Of Demand Under Rule-19 of The Sindh Agricultural Income Tax Rules 2001
<b>FORM-D1</b>	Notice of Demand Under Rule-19 of The Sindh Land Tax & Agricultural Income Tax Rules 2001
<b>FORM-E</b>	Application For Refund of The Tax Under The Sindh Tax & Agricultural Income Tax Rules 2001
<b>FORM-F</b>	Agricultural Income Tax Demand & Recovery Register

## Profit Rates in National Savings Schemes w.e.f 20.12.2022

1	DEFENCE SAVINGS CERTIFICATES - DSC (10 yrs)			
	Year	Value	Year	Value
	1	108,000	6	175,000
	2	117,000	7	200,000
	3	127,000	8	230,000
	4	139,000	9	268,000
	5	155,000	10	318,000
Subject to deduction of WHT and Zakat as per rules.				

2	SPECIAL SAVINGS CERTIFICATES - SSC (3 yrs)		
	Profit No. 1 to 5	13.00% per annum	Rs. 6,500 per Rs. 100,000 (per 6 Months)
	Profit No. 6 (Last)	13.60% per annum	Rs. 6,800 per Rs. 100,000 (per 6 Months)
	Average Rate 13.10%		
	Subject to deduction of WHT and Zakat as per rules.		

3	REGULAR INCOME CERTIFICATES - RIC (5 yrs)	
	12.36% per annum	Rs. 1,030 per Rs. 100,000 (per Month)
Subject to deduction of WHT as per rules.		

4	BEHBOOD SAVINGS CERTIFICATES - BSC (10 yrs)	
	13.92% per annum	Rs. 1,160 per Rs. 100,000 (per Month)

5	SHORT TERM SAVINGS CERTIFICATES - STSC		
	3 Months	14.80% per annum	Rs. 3,700 per Rs. 100,000
	6 Months	14.86% per annum	Rs. 7,430 per Rs. 100,000
	1 Year	14.90% per annum	Rs. 14,900 per Rs. 100,000
Subject to deduction of WHT as per rules.			

6	PENSIONERS BENEFIT ACCOUNT - PBA (10 yrs)	
	13.92% per annum	Rs. 1,160 per Rs. 100,000 (per Month)

7	SAVINGS ACCOUNTS - SA	
	14.50% per annum (↑)	Rs. 14,500 per Rs. 100,000 (per Year)
Subject to deduction of WHT and Zakat as per rules.		

8	SPECIAL SAVINGS ACCOUNTS - SSA (3 yrs)		
	Profit No. 1 to 5	13.00% per annum	Rs. 6,500 per Rs. 100,000 (per 6 Months)
	Profit No. 6 (Last)	13.60% per annum	Rs. 6,800 per Rs. 100,000 (per 6 Months)
	Average Rate 13.10%		
	Subject to deduction of WHT and Zakat as per rules.		

9	SHUHADA'S FAMILY WELFARE ACCOUNT - SFWA (10 yrs)	
	13.92% per annum	Rs. 1,160 per Rs. 100,000 (per Month)

Withholding Tax Rates	
FILER	NON-FILER
15%	30%

Zakat Rate
2.50%

**Thank You**

Advocate Razi Ahsan