

# PROPOSED TAX CARD

## Tax Year 2010

### TAX RATES FOR INDIVIDUALS, OTHER THAN SALARIED PERSONS & AOP

Income group		Tax Rate	Income group		Tax Rate
Up to Rs.	100,000	0%	Up to Rs.	200,000	0%
Rs. 100,001 to Rs.	110,000	0.5%	Rs. 200,001 to Rs.	250,000	0.50%
Rs. 110,001 to Rs.	125,000	1.0%	Rs. 250,001 to Rs.	350,000	0.75%
Rs. 125,001 to Rs.	150,000	2.0%	Rs. 350,001 to Rs.	400,000	1.50%
Rs. 150,001 to Rs.	175,000	3.0%	Rs. 400,001 to Rs.	450,000	2.50%
Rs. 175,001 to Rs.	200,000	4.0%	Rs. 450,001 to Rs.	550,000	3.50%
Rs. 200,001 to Rs.	300,000	5.0%	Rs. 550,001 to Rs.	650,000	4.50%
Rs. 300,001 to Rs.	400,000	7.5%	Rs. 650,001 to Rs.	750,000	6.00%
Rs. 400,001 to Rs.	500,000	10.0%	Rs. 750,001 to Rs.	900,000	7.50%
Rs. 500,001 to Rs.	600,000	12.5%	Rs. 900,001 to Rs.	1,050,000	9.00%
Rs. 600,001 to Rs.	800,000	15.0%	Rs. 1,050,001 to Rs.	1,200,000	10.00%
Rs. 800,001 to Rs.	1,000,000	17.5%	Rs. 1,200,001 to Rs.	1,450,000	11.00%
Rs. 1,000,001 to Rs.	1,300,000	21.0%	Rs. 1,450,001 to Rs.	1,700,000	12.50%
Rs. 1,300,001 to Rs.		25.0%	Rs. 1,700,001 to Rs.	1,950,000	14.00%
			Rs. 1,950,001 to Rs.	2,250,000	15.0%
			Rs. 2,250,001 to Rs.	2,850,000	16.0%
			Rs. 2,850,001 to Rs.	3,550,000	17.5%
			Rs. 3,550,001 to Rs.	4,550,000	18.5%
			Rs. 4,550,001 to Rs.	8,650,000	19.0%
			Rs. 8,650,001 to above		20.0%

### TAX RATES FOR INDIVIDUALS & AOP-RENTAL INCOME

Up to Rs. 150,000/-	5% <sup>6</sup>	
Rs. 150,001 to Rs. 500,000/-	5%	
Rs. 500,001 to Rs. 1,000,000/-	Rs. 12,100/- and 7.5% of exceeding amount	
Rs. 1,000,001 and above	Rs. 18,100/- and 10% of exceeding amount	

5<sup>ew</sup> proviso has been added for the purpose of providing marital relief of different slabs of income.

### TAX RATES FOR COMPANIES-RENTAL INCOME

Rs. 1 to Rs. 500,000/-	5%	
Rs. 500,001 to Rs. 1,000,000/-	Rs. 20,000/- and 7.5% of exceeding amount	
Rs. 1,000,001 and above	Rs. 31,000/- and 10% of exceeding amount	

The taxable property income shall be taxed under the above prescribed tax rates.

### TAX RATES FOR INDIVIDUALS & AOP UNDER SECTION 155

Up to Rs. 150,000/-	5% <sup>6</sup>	
Rs. 150,001 to Rs. 500,000/-	5%	
Rs. 500,001 to Rs. 1,000,000/-	Rs. 12,100/- and 7.5% of exceeding amount	
Rs. 1,000,001 and above	Rs. 18,100/- and 10% of exceeding amount	

- Special tax rebate of 10% of the tax payable shall be allowed for the assessee of 60 years of age or above and earning income upto Rs. 50,000/- per annum.

- The rate of tax as prescribed by section 1134 for qualifying under PTR is 0.5% of the turnover, provided the turnover does not exceed 59 million on per annum. The said immunity is not for the benefit of share limited companies.

- The rate of tax as prescribed by section 113B for qualifying under PTR are given as under:

From Rs. 1 to Rs. 5 M	Rs. 25,000/-
From Rs. 5M to Rs. 10M	25000+0.5% of the turnover exceeding Rs. 5M
From Rs. 10 M and above	Rs. 50,000/-+ 0.75% of the turnover exceeding Rs. 10M

The income of the working women other than salaried class to the extent of Rs. 125,000/- will be exempt from tax.

The income of the working women in case of salaried class to the extent of Rs. 260,000/- will be exempt from tax.

- Exemption available to the research scholars and teachers is reduced to the 50% of their tax liability.

### COMPANIES

Rate of tax for all kinds of companies

#### TAX YEAR

2008	2009
35%	35%

### RATES FOR DEDUCTION OF TAX AT SOURCE

Particulars	Rate
- Other dividend income	10%
- Raffle lottery or crossword puzzle, Sales promotion schemes	20%
- 2 <sup>nd</sup> held on a 5 <sup>th</sup> onal Saving Deposit Certificate, including a 8 <sup>th</sup> ence Saving Certificate, under the 5 <sup>th</sup> onal Saving scheme.	10%
- Interest on an account or deposits with banks / financial institutions	10%
- Profit on any security issued by the Federal Government, a Provincial Government or a local authority to any person other than a financial institution.	20%
- Profit on any bond, certificate, debenture, security or instrument of any kind (not a loan agreement between a borrower and a banking company or a development finance institution) by a banking company, financial institution, finance society or a company as defined in the 2001 Ordinance, other than to a financial institution.	10%
- Brokerage & Commission	10%
- On Export of Raw Cotton and Cotton Yarn	1.0%
- Brokerage & Commission-for Travel and Insurance Agents	10%
- On Contracts of all types	6%
- Telephone Bills/Prepaid payphone Cards	10%
- Cash withdrawal from Bank	0.3%
- Supply of Rice, Cotton and Cotton seed	1.5%
- Telephone and mobile subscriber exceeding bill Rs. 1000/-	10%
- Other supplies	3.5%
- Imports other than following	5%
- DAP Phosphate	5%
- Plant and Machinery	0%
- On gas consumption charges of CNG Stations	4%
- Services rendered:	
- Transport Services	2%
- News Media Services	2%
- Other Services	6%
- Payments to non-residents for execution of:	
- Turnkey Contract	6%
- Contract, Sub-Contract for the design, Construction or supply of plant & equipment:	
- Under a hydel power project or a transmission line project	6%
- Under any other power project	6%
- Any other contract:	6%
- Advertisement by the Private TV Channels	6%
- Petroleum Products	10%
- Royalties / Fee for technical services	15%
- Local purchase of edible oil	4%
- On payment other than salary, dividend, supplies, services, execution of contracts, property, prize money, winning from raffles, lottery or crossword puzzles.	30%
- Payment to non resident media	10%

#### Other rates

- On Sale and purchase of shares
- On purchase of motor vehicle

Engine capacity	Amount
Upto Rs. 850cc	Rs. 10000/-
851 cc to 1000cc	Rs. 14,000/-
1001 cc to 1300cc	Rs. 22,500/-
1301 cc to 1600cc	Rs. 22,500/-
1601 cc to 1800cc	Rs. 35,000/-
1801 cc to 2000cc	Rs. 30,000/-
2000 and above	Rs. 50,000/-

Rates for Builders and Developers

In case of Building Rs. 50/- per Sq. Ft

In case of Land Rs. 100/- per Sq. yard

### RATE OF TAX FOR SMALL COMPANY

20%
If turnover exceeds Rs. 250M but<Rs. 350M
25% Plus
If turnover exceeds Rs. 350M but<Rs. 500M
30% Plus
If turnover exceeds Rs. 500M
35% Plus

### RATE OF TAX ON SHIPPING OR AIR TRANSPORT

The rate of tax imposed under section 7 shall be:

- In the case of shipping 8% of the gross amount received or receivable
- In the case of air transport 10% of the gross amount received or receivable

### RATES OF APPEAL FEE

Stage	Appeal Fee
Commissioner (Appeals) /Addl. Commissioner	- Rs. 1,000
Income Tax Appellate Tribunal.	- Rs. 2,000/-