

# TAX RATES FOR TAX YEAR 2015

## TAX RATES FOR BUSINESS INDIVIDUAL & AOP

[Division I, Part I of the First Schedule]		
1.	Upto Rs.400,000	0%
2.	Rs.400,000 to Rs.750,000	10% of the amount exceeding Rs.400,000
3.	Rs.750,000 to Rs.1,500,000	Rs.35,000 + 15% of the amount exceeding Rs.750,000
4.	Rs.1,500,000 to Rs.2,500,000	Rs.147,500 + 20% of the amount exceeding Rs.1,500,000
5.	Rs.2,500,000 to Rs.4,000,000	Rs.347,500 + 25% of the amount exceeding Rs.2,500,000
6.	Rs.4,000,000 to Rs.6,000,000	Rs.722,500 + 30% of the amount exceeding Rs.4,000,000
7.	Exceeding Rs.6,000,000	Rs.1,322,500 + 35% of the amount exceeding Rs.6,000,000

## TAX RATES FOR SALARIED INDIVIDUALS

[Division I, Part I of the First Schedule]		
1.	Upto Rs.400,000	0%
2.	Rs.400,000 to Rs.750,000	5% of the amount exceeding Rs.400,000
3.	Rs.750,000 to Rs.1,400,000	Rs.17,500 + 10% of the amount exceeding Rs.750,000
4.	Rs.1,400,000 to Rs.1,500,000	Rs.82,500 + 12.5% of the amount exceeding Rs.1,400,000
5.	Rs.1,500,000 to Rs.1,800,000	Rs.95,000 + 15% of the amount exceeding Rs.1,500,000
6.	Rs.1,800,000 to Rs.2,500,000	Rs.140,000 + 17.5% of the amount exceeding Rs.1,800,000
7.	Rs.2,500,000 to Rs.3,000,000	Rs.262,500 + 20% of the amount exceeding Rs.2,500,000
8.	Rs.3,000,000 to Rs.3,500,000	Rs.362,500 + 22.5% of the amount exceeding Rs.3,000,000
9.	Rs.3,500,000 to Rs.4,000,000	Rs.475,000 + 25% of the amount exceeding Rs.3,500,000
10.	Rs.4,000,000 to Rs.7,000,000	Rs.600,000 + 27.5% of the amount exceeding Rs.4,000,000
11.	Exceeding Rs.7,000,000	Rs.1,425,000 + 30% of the amount exceeding Rs.7,000,000

## TAX RATES OF COMPANIES

[Division II, Part I of the First Schedule]	
Type	Tax Rates
Banking Company	35%
Public & Private Company	33%
Small Company	25%

## DEDUCTION ON CAPITAL GAIN ON DISPOSAL OF IMMOVABLE PROPERTY

[Division VIII, Part I of the First Schedule]	
Holding period is upto one year	10%
Holding period is more than one year but not more than two year	5.0%
Holding period is more than two year	0.0%

## REDUCTION FOR SENIOR CITIZEN / DISABLED PERSON

[(1B) Division I, Part I of the First Schedule]

50% Reduction in Tax to disabled persons holding National Database Registration Authority's CNIC or a taxpayer having age of 60 years or above, where regular income is upto Rs.1,000,000 from all sources, except income covered under Final Tax Regime.

## REDUCTION FOR TEACHERS & RESEARCHERS

[Clause (1)(2), Part III of the Second Schedule]

40% Reduction in Tax for full time Teacher or Researcher employed in non-profit education or research institutions recognized by Higher Education Commission or Employees of Government Training & Research Institutions.

## WEALTH STATEMENT & RECONCILIATION U/S 116

Filing of Wealth Statement alongwith Reconciliation Statement under section 116 is compulsory for all individual taxpayers.

## WORKER WELFARE FUND

2% WWF shall be paid by Industrial Establishments, whose income during a tax year is Rs.500,000 or more and shall be entitled to claim a deductible allowance for the amount paid as WWF in a Tax Year and where cases covered under FTR 4 % of the receipts presumed the profit of the business and WWF shall be charged on that profit.

## MINIMUM TAX

Nature of Payment	Section	Rate
Individuals & AOPs [having annual turnover Rs.50 Million or more] and Companies	113	1.0% of Turnover
Oil Marketing Companies, Refineries, SSGCL, SNGPL, Pakistan Airlines & Poultry Industry	113	0.5% of Turnover
Distributors of Pharma, Consumer goods (Fertilizer & Cigarettes), Petroleum Agent, Rice Mills & Flour Mills	113	0.2% of Turnover
Motorcycles Dealers	113	0.25% of Turnover
Imports of edible oil & packing material	148(8)	5.5% to 6.0%
Services (Companies)	153(1)(b)	8.0%
Services (Other than Companies)	153(1)(b)	10.0%
Transport Services	153(1)(b)	2.0%
Services provided to Textile, Carpets, Leather, Surgical & Sports goods	153(1)(b)	1.0%
Commission earned by Members of Stock Exchange on Purchase & Sale of shares	233A (1) (a) & (b)	0.01%

## FINAL DISCHARGE OF TAX

Nature of Payment	Section	Rate
Imports of Remeltable Steel, Potassic Fertilizer, Urea & Manufacturers covered under SRO.1125(I)/2011	148	1.0%
Imports of Pulses	148	2.0%
Imports Commercial covered under SRO.1125(I)/2011	148	3.0%
Imports of Ships by Ship Breakers	148	4.5%
Imports (Companies & Industrial Undertaking)	148	5.5%
Imports (Other than above)	148	6.0%
Dividend	150	7.5% to 25.0%
Profit on debt (Other than Companies)	151	Filer 10.0% Non-Filer 15%
Royalty or Fee for Technical Services by non-residents	152(1)	15.0%
Sale of Goods (Companies)	153(1)(a)	4.0%
Sale of Goods (Other than Companies)	153(1)(a)	4.5%
Sale of Rice, Cotton Seed & Edible Oils	153(1)(a)	1.5%
Local Sales & Supplies provided to Textile, Carpets, Leather, Surgical & Sports goods	153(1)(a)	1.0%
Contracts (Companies)	153(1)(c)	7.0%
Contracts (Other than Companies)	153(1)(c)	7.5%
Contracts (Sportspersons)	153(1)(c)	10.0%
Services of Stitching, Dyeing, Printing, Embroidery, Washing, Sizing & Weaving to Exporters	153(2)	1.0%
Exports	154	1.0%
Indenting Commission	154(2)	5.0%
Prize & Winnings	156	15.0% to 20.0%
Commission on Petroleum Products	156A	12.0%
Advertising Commission	233(1)	7.5%
Brokerage & Commission	233(1)	12.0%
CNG Stations on Gas bills	234A	4.0%

## DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR IND. & AOP

[Division V, Part III of the First Schedule]	
Upto Rs.150,000	NIL
Rs.150,000 to Rs.1,000,000	10.0% of the gross amount Exceeding Rs.150,000
Exceeding Rs.1,000,000	Rs.85,000 + 15.0% of the gross amount Exceeding Rs.1,000,000

## DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR COMPANIES

[Division V, Part III of the First Schedule]

The rate of tax to be deducted under section 155, in case of company shall be 15% of gross amount of rent.