

TAX RATES FOR TAX YEAR 2017

TAX RATES FOR BUSINESS INDIVIDUAL & AOP

[Division I, Part I of the First Schedule]		
1.	Upto Rs.400,000	0%
2.	Rs.400,000 to Rs.500,000	7% of the amount exceeding Rs.400,000
3.	Rs.500,000 to Rs.750,000	Rs.7,000 + 10% of the amount exceeding Rs.500,000
4.	Rs.750,000 to Rs.1,500,000	Rs.32,000 + 15% of the amount exceeding Rs.750,000
5.	Rs.1,500,000 to Rs.2,500,000	Rs.144,500 + 20% of the amount exceeding Rs.1,500,000
6.	Rs.2,500,000 to Rs.4,000,000	Rs.344,500 + 25% of the amount exceeding Rs.2,500,000
7.	Rs.4,000,000 to Rs.6,000,000	Rs.719,500 + 30% of the amount exceeding Rs.4,000,000
8.	Exceeding Rs.6,000,000	Rs.1,319,500 + 35% of the amount exceeding Rs.6,000,000

TAX RATES FOR SALARIED INDIVIDUALS

[Division I, Part I of the First Schedule]		
1.	Upto Rs.400,000	0%
2.	Rs.400,000 to Rs.500,000	2% of the amount exceeding Rs.400,000
3.	Rs.500,000 to Rs.750,000	Rs.2,000 + 5% of the amount exceeding Rs.500,000
4.	Rs.750,000 to Rs.1,400,000	Rs.14,500 + 10% of the amount exceeding Rs.750,000
5.	Rs.1,400,000 to Rs.1,500,000	Rs.79,500 + 12.5% of the amount exceeding Rs.1,400,000
6.	Rs.1,500,000 to Rs.1,800,000	Rs.92,000 + 15% of the amount exceeding Rs.1,500,000
7.	Rs.1,800,000 to Rs.2,500,000	Rs.137,000 + 17.5% of the amount exceeding Rs.1,800,000
8.	Rs.2,500,000 to Rs.3,000,000	Rs.259,500 + 20% of the amount exceeding Rs.2,500,000
9.	Rs.3,000,000 to Rs.3,500,000	Rs.359,500 + 22.5% of the amount exceeding Rs.3,000,000
10.	Rs.3,500,000 to Rs.4,000,000	Rs.472,000 + 25% of the amount exceeding Rs.3,500,000
11.	Rs.4,000,000 to Rs.7,000,000	Rs.597,000 + 27.5% of the amount exceeding Rs.4,000,000
12.	Exceeding Rs.7,000,000	Rs.1,422,000 + 30% of the amount exceeding Rs.7,000,000

TAX RATES OF COMPANIES

[Division II, Part I of the First Schedule]	
Type	Tax Rates
Banking Company	35%
Public & Private Company	31%
Small Company	25%

DEDUCTION ON CAPITAL GAIN ON DISPOSAL OF IMMOVABLE PROPERTY

[Division VIII, Part I of the First Schedule]	
Irrespective of Holding Period allotment covered u/s 236C(4)	0.0%
Holding period is upto one year acquired on or after 01-07-2016	10.0%
Holding period is upto two years acquired on or after 01-07-2016	7.5%
Holding period is upto three years acquired on or after 01-07-2016	5.0%
Holding period is more than three years acquired on or after 01-07-2016	0.0%
Holding period is upto three years acquired before 01-07-2016	5.0%
Holding period is more than three years acquired before 01-07-2016	0.0%

REDUCTION FOR SENIOR CITIZEN / DISABLED PERSON

[(1B) Division I, Part I of the First Schedule]

50% Reduction in Tax to disabled persons holding National Database Registration Authority's CNIC or a taxpayer having age of 60 years or above, where regular income is upto Rs.1,000,000 from all sources, except income covered under Final Tax Regime.

REDUCTION FOR TEACHERS & RESEARCHERS

[Clause (1)(2), Part III of the Second Schedule]

40% Reduction in Tax for full time Teacher or Researcher employed in non-profit education or research institutions recognized by Higher Education Commission or Employees of Government Training & Research Institutions.

WEALTH STATEMENT & RECONCILIATION U/S 116

Filing of Wealth Statement alongwith Reconciliation Statement under section 116 is compulsory for all individual taxpayers.

MINIMUM TAX

Nature of Payment	Section	Filer	Non-Filer
Individuals & AOPs [having annual turnover Rs.10 Million or more] and Companies	113	1.0% of Turnover	
Oil Marketing Companies, Refineries, SSGCL, SNGPL, PIA, Dealer or Distributors of Fertilizers & Poultry Industry	113	0.5% of Turnover	
Distributors of Pharma, Fast Moving Consumer goods, Cigarettes, Petroleum Agent, Rice Mills & Flour Mills	113	0.2% of Turnover	
Motorcycles Dealers	113	0.25% of Turnover	
Imports of edible oil & packing material (Companies)	148(8)	5.5%	8.0%
Imports of edible oil & packing material (Others)	148(8)	6%	9.0%
Services (Companies)	153(1)(b)	8.0%	12.0%
Services (Other than Companies)	153(1)(b)	10.0%	15.0%
Transport Services	153(1)(b)	2.0%	2.0%
Electronic & Print media advertising services (Companies)	153(1)(b)	1.5%	12.0%
Electronic & Print media advertising services (Others)	153(1)(b)	1.5%	15.0%
Services provided to Textile, Carpets, Leather, Surgical & Sports goods	153(1)(b)	1.0%	1.0%
Commission earned by Members of Stock Exchange on Purchase & Sale of shares	233A (1) (a) & (b)	0.02%	0.02%

FINAL DISCHARGE OF TAX

Nature of Payment	Section	Filer	Non-Filer
Imports of Remeltable Steel, Potassic Fertilizer, Urea, LNG Cotton, Gold & Manufacturers under SRO. 1125(I)/2011	148	1.0%	1.5%
Imports of Pulses	148	2.0%	3.0%
Imports Commercial covered under SRO. 1125(I)/2011	148	3.0%	4.5%
Imports of Ships by Ship Breakers	148	4.5%	6.5%
Imports (Companies & Industrial Undertaking)	148	5.5%	8%
Imports (Other than above)	148	6.0%	9.0%
Dividend	150	7.5% to 25.0%	
Profit on debt upto Rs.500,000 (Other than Companies)	151	10.0%	10.0%
Profit on debt exceeding Rs.500,000 (Other than Companies)	151	10.0%	17.5%
Royalty or Fee for Technical Services by non-residents	152(1)	15.0%	15.0%
Contracts by non-residents	152(1A)	7.0%	12.0%
Sale of Goods (Companies)	153(1)(a)	4.0%	6.0%
Sale of Goods (Other than Companies)	153(1)(a)	4.5%	6.5%
Sale of Rice, Cotton Seed Oil & Edible Oils	153(1)(a)	1.5%	1.5%
Sale by Distributor of Fast Moving Consumer Goods (Companies)	153(1)(a)	3.0%	3.0%
Sale by Distributor of Fast Moving Consumer Goods (Others)	153(1)(a)	3.5%	3.5%
Local Sales & Supplies provided to Textile, Carpets, Leather, Surgical & Sports goods, Cigarettes and Pharma	153(1)(a)	1.0%	1.0%
Contracts (Companies)	153(1)(c)	7.0%	10.0%
Contracts (Other than Companies)	153(1)(c)	7.5%	10.0%
Contracts (Sportspersons)	153(1)(c)	10.0%	10.0%
Services of Stitching, Dyeing, Printing, Embroidery, Washing, Sizing & Weaving to Exporters	153(2)	1.0%	1.0%
Exports	154	1.0%	1.0%
Indenting Commission	154(2)	5.0%	5.0%
Prize & Winnings	156	15.0% to 20.0%	
Commission on Petroleum Products	156A	12.0%	15.0%
Advertising Commission	233(1)	10.0%	15.0%
Life Insurance Agent Commission upto Rs.500,000	233(1)	8.0%	16.0%
Brokerage & Commission (Other than above)	233(1)	12.0%	15.0%
CNG Stations on Gas bills	234A	4.0%	4.0%

DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR IND. & AOP

[Division V, Part III of the First Schedule]	
Upto Rs.200,000	NIL
Rs.200,000 to Rs.600,000	5.0% of the gross amount Exceeding Rs.200,000
Rs.600,000 to Rs.1,000,000	Rs.20,000 + 10.0% of the gross amount Exceeding Rs.600,000
Rs.1,000,000 to Rs.2,000,000	Rs.60,000 + 15.0% of the gross amount Exceeding Rs.1,000,000
Exceeding Rs.2,000,000	Rs.210,000 + 20.0% of the gross amount Exceeding Rs.2,000,000

DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR COMPANIES

[Division V, Part III of the First Schedule]	
The rate of tax to be deducted under section 155, in case of company shall be 15% of gross amount of rent.	